

Registered Number : 00871097  
England and Wales

Abridged Accounts  
for the year ended 31 March 2018  
for  
**MARSHALL LANGSTON LIMITED**

MARSHALL LANGSTON LIMITED  
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For the year ended 31 March 2018

Statement of Financial Position

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**MARSHALL LANGSTON LIMITED**  
**Statement of Financial Position**  
**As at 31 March 2018**

	<b>Notes</b>	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	2	313,238	312,580
		<b>313,238</b>	<b>312,580</b>
<b>Current assets</b>			
Stocks		30,019	24,537
Debtors		69,004	108,538
Cash at bank and in hand		(61,495)	(50,338)
		<b>37,528</b>	<b>82,737</b>
<b>Creditors: amount falling due within one year</b>		(160,854)	(189,910)
<b>Net current assets</b>		<b>(123,326)</b>	<b>(107,173)</b>
<b>Total assets less current liabilities</b>		189,912	205,407
<b>Creditors: amount falling due after more than one year</b>		(10,948)	(6,772)
<b>Net assets</b>		<b>178,964</b>	<b>198,635</b>
<b>Capital and reserves</b>			
Called up share capital	3	20,000	20,000
Profit and loss account		158,964	178,635
<b>Shareholders funds</b>		<b>178,964</b>	<b>198,635</b>

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 .The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

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K Langston  
Director

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N Langston  
Director

Date approved by the board: 20 December 2018

**MARSHALL LANGSTON LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 March 2018**

**General Information**

Marshall Langston Limited is a public company, limited by shares, registered in England and Wales, registration number 00871097, registration address Marlan House, Lower Tuffley Lane, Tuffley, Gloucester, GL2 5DT.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	15% Reducing Balance
Land and Buildings	2% Straight Line
Plant and Machinery	15% Reducing Balance

## **Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

## **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## **Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## 2. Tangible fixed assets

<b>Cost or Valuation</b>	<b>Land and Buildings</b>	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2017	437,840	407,420	97,595	49,366	992,221
Additions	-	-	20,820	-	20,820
Disposals	-	-	-	-	-
At 31 March 2018	<b>437,840</b>	<b>407,420</b>	<b>118,415</b>	<b>49,366</b>	<b>1,013,041</b>
<b>Depreciation</b>					
At 01 April 2017	165,102	399,361	67,599	47,579	679,641
Charge for year	5,981	1,209	12,704	268	20,162
On disposals	-	-	-	-	-
At 31 March 2018	<b>171,083</b>	<b>400,570</b>	<b>80,303</b>	<b>47,847</b>	<b>699,803</b>
<b>Net book values</b>					
Closing balance as at 31 March 2018	<b>266,757</b>	<b>6,850</b>	<b>38,112</b>	<b>1,519</b>	<b>313,238</b>
Opening balance as at 01 April 2017	<b>272,738</b>	<b>8,059</b>	<b>29,996</b>	<b>1,787</b>	<b>312,580</b>

The net book value of Motor Vehicles includes £15,615 in respect of assets leased under finance leases or hire purchase contracts.

## 3. Share Capital

<b>Allotted</b>	<b>2018 £</b>	<b>2017 £</b>
20,000 Class A shares of £1.00 each	20,000	20,000
	<b>20,000</b>	<b>20,000</b>

**4. Staff Costs**

	2018	2017
<b>Average number of employees during the year</b>	<b>Number</b>	<b>Number</b>
Administration	3	3
Production	4	5
Sales	1	1
	<hr/>	<hr/>
	<b>8</b>	<b>9</b>
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