

Rule 4.223 - CVL

The Insolvency Act 1986**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
the Insolvency Act 1986****S.192**

To the Registrar of Companies

For Official Use

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Company Number

871035

Name of Company

Fred Johnson (Machinery) Limited

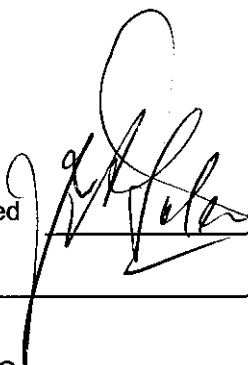
I / We

John Paul Bateman
Festival Way
Stoke on Trent
ST1 5TA

Michael Thomas Seery
KPMG Corporate Recovery
St James' Square
Manchester

the liquidator(s) of the company attach a copy of my/our statement of Receipts and
Payments under Section 192 of the Insolvency Act 1986

Signed



Date 28 July 2000

KPMG
Festival Way
Stoke on Trent
ST1 5TA

For Official Use

Liquidation

Post Room

1



A28
COMPANIES HOUSE

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29/07/00

Ref:

J03066/JPB/LNB/SJC

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS

under section 192 of the Insolvency Act 1986

Name of Company Fred Johnson (Machinery) Limited

Company Registered Number 871035
State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 28 July 1999
Date to which this statement is
brought down 27 July 2000

Name and Address of Liquidator

John Paul Bateman
Festival Way
Stoke on Trent
ST1 5TA

Michael Thomas Seery
KPMG Corporate Recovery
St James' Square
Manchester

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

FORM AND CONTENTS OF STATEMENT

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the amount of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on Page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under the realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a way as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

TRADING ACCOUNT

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in the statement.

DIVIDENDS

(3) When dividends, instalments of composition, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisation side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the Liquidation Committee or of the creditors or of the company in general meeting, or by order of court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of Whom Received	Nature of Assets Realised	Amount £
		Brought Forward	0.00
26/08/1999	Devonshire Engineering	Furniture & Equipment	1,104.00
26/08/1999	Devonshire Engineering	Stock	2,097.60
01/09/1999	Bank of America Canada	Book Debts	192.00
01/09/1999	Hibernia Foods	Book Debts	123.66
07/09/1999	Pre-liquidation - Various	Pre-liquidation account	18,995.69
17/09/1999	NatWest Sundry Payments Centre	Cash at bank	96,455.25
27/09/1999	Butters	Mercedes C200 Elegance	17,000.00
27/09/1999	Butters	Motor Vehicles	9,600.00
27/09/1999	Butters	Work in progress	20,000.00
27/09/1999	Butters	Goodwill	17,000.00
27/09/1999	Butters	Sundry Refunds	75.00
27/09/1999	Butters	VAT Payable Floating	6,475.00
15/11/1999	Butters	Sundry Refunds	61.78
30/12/1999	Bank Interest 22/10 - 29/12/99	Floating Bank Interest	1,122.30
24/01/2000	Bank Int 30/12 - 23/01/00	Floating Bank Interest	41.26
28/01/2000	Butters	Furniture & Equipment	249.69
11/04/2000	HM Customs & Excise	VAT Receivable Floating	829.50
17/04/2000	ISA Interest to 1/4/00	Floating ISA Interest	158.54
19/07/2000	Re-analyse	Pre-liquidation account	26,045.69
Carried Forward			217,626.96

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	0.00
26/08/1999	Devonshire Engineering	Agents/Valuers Fees	110.35
14/09/1999	Sun Banking Corp Ltd	CAD System	1,302.34
14/09/1999	Sun Banking Corp Ltd	VAT Receivable Floating	227.91
27/09/1999	Butters	Lombard North Central plc	14,141.02
27/09/1999	Butters	Agents/Valuers Fees	6,367.50
27/09/1999	Butters	Agents/Valuers expenses	450.20
27/09/1999	Butters	VAT Receivable Floating	1,193.10
29/09/1999	KPMG Account - 558779	Office Holders Fees	9,000.00
29/09/1999	KPMG Account - 558779	VAT Receivable Floating	1,575.00
30/09/1999	Bank chgs 20/8 - 5/9/99	Floating Bank Charges	2.55
30/12/1999	Tax deducted	Floating Corporation Tax	224.46
30/12/1999	Bank chgs 1/11 - 5/12/99	Floating Bank Charges	3.17
20/01/2000	KPMG Account	Office Holders Fees	1,500.00
20/01/2000	Doveys Office Supplies Ltd	Maintenance	240.00
20/01/2000	KPMG Account	VAT Receivable Floating	262.50
20/01/2000	Doveys Office Supplies Ltd	VAT Receivable Floating	42.00
24/01/2000	Tax deducted	Floating Corporation Tax	8.25
26/01/2000	Dividend of 29p in the ú	Trade & Expense Creditors	77,868.48
27/01/2000	Contribution Agency	DHSS	2,717.72
27/01/2000	HM Customs & Excise	HM Customs & Excise	17,894.71
27/01/2000	Redundancy Payments Office	Dept of Employment	7,545.64
27/01/2000	Dividend of 100p in the ú	Employees Wage Arrears	5,562.31
31/01/2000	Bank chgs 6/12 - 3/01/00	Floating Bank Charges	2.50
01/02/2000		DTI Statutory Fees Fltg	673.75
01/02/2000	KPMG A/C - 1R91101053	Office Holders Fees	3,000.00
01/02/2000	Bradstocks	Insurance of Assets	89.25
01/02/2000	Watlow Limited	Trade & Expense Creditors	200.31
01/02/2000	KPMG A/C - 1R91101053	VAT Receivable Floating	525.00
04/02/2000		DTI Remittance Fees Fltg	0.65
04/02/2000	Die Press Belting Company	Trade & Expense Creditors	1,175.72
10/02/2000		DTI Remittance Fees Fltg	0.65
10/02/2000	HM Customs & Excise	Vat Control Floating	3,478.99
29/02/2000	Bank chgs 04/01- 06/02/00	Floating Bank Charges	27.29
20/03/2000	DTI	DTI Remittance Fees Fltg	0.65
31/03/2000	Bank chgs 07/02 - 05/03/00	Floating Bank Charges	33.99
17/04/2000	DTI	DTI Statutory Fees Fltg	2.22
17/04/2000	Tax deducted	Floating Corporation Tax	31.71
27/04/2000	Bank chgs 6/3 - 2/4/00	Floating Bank Charges	2.50
29/06/2000	Bank chgs to 5/3/00	Floating Bank Charges	1.34
29/06/2000	Bank chgs 6/3 - 2/4/00	Floating Bank Charges	3.17
30/06/2000	Bank chgs 2/5 - 4/6/00	Floating Bank Charges	2.50
13/07/2000	DTI	DTI Statutory Fees Fltg	14.00
19/07/2000	Re-analyse	Pre-liquidation account	18,995.69
19/07/2000	Re-analyse	Preparation of S.of A.	6,000.00
19/07/2000	Re-analyse	VAT Receivable Floating	1,050.00
Carried Forward			183,551.09

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of Balance

Total Realisations		217,626.96
Total Disbursements		183,551.09
	Balance £	34,075.87
The balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		45.67
3. Amount of Insolvency Services Account		34,030.20
4. *Amounts invested by Liquidator	0.00	
Less : The cost of investments realised	0.00	
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		34,075.87

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

*The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	151,800.00
Liabilities - Fixed charge creditors	13,510.00
Floating charge holders	0.00
Preferential & Unsecured creditors	295,776.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	20,000.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Creditor Claims

- (4) Why the winding up cannot yet be concluded

Agreement of the Above

- (5) The period within which the winding up is expected to be completed

Unknown