

Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Beansheaf Limited

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for the Year Ended 31 December 2021**

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Beansheaf Limited
Company Information
for the Year Ended 31 December 2021

DIRECTORS:

W J Cumber
C D'Olley

REGISTERED OFFICE:

Manor Farm
Marcham
Abingdon
Oxfordshire
OX13 6NZ

REGISTERED NUMBER:

00870964 (England and Wales)

Balance Sheet
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investments	4		3,031		3,031
CURRENT ASSETS					
Debtors	5	5,130,168		8,216,418	
CREDITORS					
Amounts falling due within one year	6	<u>6,062</u>		<u>6,062</u>	
NET CURRENT ASSETS			<u>5,124,106</u>		<u>8,210,356</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,127,137</u>		<u>8,213,387</u>
CAPITAL AND RESERVES					
Called up share capital			495		495
Retained earnings			<u>5,126,642</u>		<u>8,212,892</u>
SHAREHOLDERS' FUNDS			<u>5,127,137</u>		<u>8,213,387</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2022 and were signed on its behalf by:

W J Cumber - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

Beansheaf Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Financial instruments

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Basic financial liabilities, including trade and other creditors, bank loans and overdrafts, are initially recognised at transaction price. Bank loans are subsequently carried at amortised cost, using the effective interest rate method.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Distributions to shareholders

Dividends and other distributions to the company's shareholders are recognised as a liability in the financial statements in the period in which the dividends and other distributions are approved by the company's shareholders. These amounts are recognised in the statement of changes in equity.

Related party transactions

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2021 and 31 December 2021	<u>3,031</u>
NET BOOK VALUE	
At 31 December 2021	<u>3,031</u>
At 31 December 2020	<u>3,031</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Amounts owed by group undertakings	5,119,811	2,743,067
Other debtors	3,067	5,466,061
Tax	6,795	6,795
Called up share capital not paid	495	495
	<u>5,130,168</u>	<u>8,216,418</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Amounts owed to group undertakings	<u>6,062</u>	<u>6,062</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is W Cumber and Son (Theale) Limited.

Whilst no individual party has overall control, Mr W Cumber and his immediate family share control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.