

Company Registration No. 870761 (England and Wales)

K & J HARRISON LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

K & J HARRISON LIMITED

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K & J HARRISON LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2018

		2018	2017
	Notes	£	£
Fixed assets			
Tangible assets	3	-	175,000
Investments	4	421,638	121,073
		<u>421,638</u>	<u>296,073</u>
Current assets			
Debtors		-	3,820
Cash at bank and in hand		1,572	17,863
		<u>1,572</u>	<u>21,683</u>
Creditors: amounts falling due within one year		<u>(15,530)</u>	<u>(5,904)</u>
Net current (liabilities)/assets		(13,958)	15,779
Total assets less current liabilities		<u>407,680</u>	<u>311,852</u>
Capital and reserves			
Called up share capital	5	100	100
Fair value reserve	6	-	138,855
Profit and loss reserves		407,580	172,897
Total equity		<u>407,680</u>	<u>311,852</u>

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

K & J HARRISON LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2018

The financial statements were approved and signed by the director and authorised for issue on 2 August 2019.

Mrs V Wells

Director

Company Registration No. 870761

K & J HARRISON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

K & J Harrison Limited is a private company limited by shares incorporated in England and Wales. The registered office is 104 Ash Green Lane, Coventry, CV7 9AJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

At the date of transition to FRS102, the director elected the optional exemption under section 35.10(d) to state the revalued amount for freehold land and buildings reported under previous UK GAAP as the deemed cost under new UK GAAP.

1.2 Turnover

Turnover represents amounts receivable for property rental income and services.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	See note 3
Plant and machinery	15% Reducing balance basis

Where the estimated residual value of freehold properties exceeds their present carrying value then depreciation is not charged.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include cash and bank balances, are measured at transaction price including transaction costs.

K & J HARRISON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are classified as debt, are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

3 Tangible fixed assets

	Total £
Cost	
At 1 January 2018	178,025
Disposals	(178,025)
	<hr/>
At 31 December 2018	-
	<hr/>
Depreciation	
At 1 January 2018	3,025
Eliminated in respect of disposals	(3,025)
	<hr/>
At 31 December 2018	-
	<hr/>
Carrying amount	
At 31 December 2018	-
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At 31 December 2017	175,000
	<hr/>

4 Fixed asset investments

	2018 £	2017 £
Listed investments	421,638	121,073
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K & J HARRISON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

5	Called up share capital	2018	2017
		£	£
	Ordinary share capital		
	Issued and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
		<u><u>100</u></u>	<u><u>100</u></u>
6	Revaluation reserve	2018	2017
		£	£
	At the beginning of the year	138,855	138,855
	Other movements	(138,855)	-
		<u>-</u>	<u>-</u>
	At the end of the year	<u><u>-</u></u>	<u><u>138,855</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.