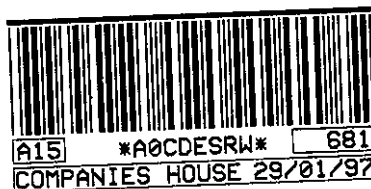


Abbreviated Financial Statements for the Year Ended 31 December 1995

for

Roy A Burgess & Son Limited



Roy A Burgess & Son Limited

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for the Year Ended 31 December 1995

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Roy A Burgess & Son Limited

Company Information  
for the Year Ended 31 December 1995

**DIRECTORS:**

N R Burgess  
Mrs E J Burgess

**SECRETARY:**

Mrs E J Burgess

**REGISTERED OFFICE:**

Great Eastern Warehouse  
Denmark Road  
Lowestoft  
Suffolk  
NR32 2EH

**REGISTERED NUMBER:**

870574 (England and Wales)

**AUDITORS:**

A S Cunningham & Co  
Registered Auditors  
CHARTERED ACCOUNTANTS  
1 Victoria Terrace  
Lowestoft  
Suffolk  
NR33 0QJ

Roy A Burgess & Son Limited

Report of the Auditors to  
Roy A Burgess & Son Limited

Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated financial statements on pages four to six together with the full financial statements of Roy A Burgess & Son Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1995.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 December 1995, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

**Other information**

On ~~28. JANUARY~~ 1997 we reported, as auditors of Roy A Burgess & Son Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1995, and our audit report was as follows:

"We have audited the financial statements on pages four to ten which have been prepared under the historical cost convention and the accounting policies set out on page six.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

Roy A Burgess & Son Limited

Report of the Auditors to  
Roy A Burgess & Son Limited

Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

*B. Cunningham & Co*

A S Cunningham & Co  
Registered Auditors  
CHARTERED ACCOUNTANTS  
1 Victoria Terrace  
Lowestoft  
Suffolk  
NR33 0QJ

Dated: 28. JANUARY. 1997

Roy A Burgess & Son Limited

Abbreviated Balance Sheet  
31 December 1995

		31.12.95		31.12.94	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		210,037		192,695
<b>CURRENT ASSETS:</b>					
Stocks		183,002		176,500	
Debtors		76,902		81,548	
Cash at bank		4,329		8,007	
		264,233		266,055	
<b>CREDITORS:</b> Amounts falling due within one year		103,796		81,304	
<b>NET CURRENT ASSETS:</b>			160,437		184,751
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			370,474		377,446
<b>CREDITORS:</b> Amounts falling due after more than one year			129,289		136,983
			£241,185		£240,463
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		3,500		3,500
Profit and loss account			237,685		236,963
Shareholders' funds			£241,185		£240,463

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

  
N R Burgess - DIRECTOR

Approved by the Board on .....1997

The notes form part of these financial statements

Roy A Burgess & Son Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 1995

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold Property - 2% on cost  
Office Equipment - 10% on reducing balance  
Fixtures & Fittings - 10% on reducing balance  
Motor vehicles - 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Roy A Burgess & Son Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 1995

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
At 1 January 1995	297,762
Additions	30,184
Disposals	(9,800)
	<u>318,146</u>
At 31 December 1995	<u>318,146</u>
<b>DEPRECIATION:</b>	
At 1 January 1995	105,067
Charge for year	8,592
Eliminated on disposals	(5,550)
	<u>108,109</u>
At 31 December 1995	<u>108,109</u>
<b>NET BOOK VALUE:</b>	
At 31 December 1995	<u>210,037</u>
At 31 December 1994	<u>192,695</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.95	31.12.94
			£	£
10,000	Ordinary	£1	10,000	10,000
			<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.95	31.12.94
			£	£
3,500	Ordinary	£1	3,500	3,500
			<u>3,500</u>	<u>3,500</u>