

REGISTERED NUMBER: 870574

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1994

FOR

ROY A BURGESS & SON LIMITED



ROY A BURGESS & SON LIMITED

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ROY A BURGESS & SON LIMITED

COMPANY INFORMATION

**DIRECTORS:** Mr N R Burgess  
Mrs E J Burgess

**SECRETARY:** Mrs E J Burgess

**REGISTERED OFFICE:** Great Eastern Warehouse  
Denmark Road  
Lowestoft  
Suffolk NR32 2EH

**REGISTERED NUMBER:** 870574

**AUDITORS:** A S Cunningham & Co  
Registered Auditors  
CHARTERED ACCOUNTANTS  
1 Victoria Terrace  
Lowestoft

**ROY A BURGESS & SON LIMITED**

**REPORT OF THE AUDITORS TO**  
**ROY A BURGESS & SON LIMITED**

**PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages four to seven together with the full financial statements of ROY A BURGESS & SON LIMITED prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1994.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 December 1994, and the abbreviated financial statements on pages four to seven have been properly prepared in accordance with that Schedule.

**Other information**

On 20<sup>th</sup> December 1995 we reported, as auditors of ROY A BURGESS & SON LIMITED, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1994, and our audit report was as follows:

"We have audited the financial statements on pages four to eleven which have been prepared under the historical cost convention and the accounting policies set out on page seven.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

ROY A BURGESS & SON LIMITED

REPORT OF THE AUDITORS TO  
ROY A BURGESS & SON LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1994 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

A.S. Cunningham & Co  
A S Cunningham & Co  
Registered Auditors  
CHARTERED ACCOUNTANTS  
1 Victoria Terrace  
Lowestoft

Dated: 20<sup>th</sup> December 1995

**ROY A BURGESS & SON LIMITED**

**ABBREVIATED BALANCE SHEET**  
**As at 31 December 1994**

		31.12.94		31.12.93	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible Assets	2		192,695		200,097
<b>CURRENT ASSETS:</b>					
Stocks		176,500		146,400	
Debtors		81,548		84,252	
Cash at Bank		8,007		36,047	
		<u>266,055</u>		<u>266,699</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>81,304</u>		<u>98,331</u>	
<b>NET CURRENT ASSETS:</b>			<u>184,751</u>		<u>168,368</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			377,446		368,465
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>136,983</u>		<u>149,391</u>
			<u>£240,463</u>		<u>£219,074</u>
<b>CAPITAL AND RESERVES:</b>					
Called Up Share Capital	3		3,500		3,500
Profit & Loss Account			236,963		215,574
Shareholders' Funds			<u>£240,463</u>		<u>£219,074</u>

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

ROY A BURGESS & SON LIMITED

ABBREVIATED BALANCE SHEET  
As at 31 December 1994

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

  
Mr N R Burgess - DIRECTOR

Approved by the Board on 19 December 1995

The notes form part of these financial statements

**ROY A BURGESS & SON LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 1994**

1. **ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on cost
Office Equipment	- 10% on reducing balance
Fixtures & Fittings	- 10% on reducing balance
Motor Vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

ROY A BURGESS & SON LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 31 December 1994

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
As at 1 January 1994	295,539
Additions	2,223
	<u>297,762</u>
As at 31 December 1994	
<b>DEPRECIATION:</b>	
As at 1 January 1994	95,442
Charge for Year	9,625
	<u>105,067</u>
As at 31 December 1994	
<b>NET BOOK VALUE:</b>	
As at 31 December 1994	£192,695
As at 31 December 1993	<u>£200,097</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.94	31.12.93
		Value:	£	£
10,000	Ordinary	£1	10,000	10,000
			<u>          </u>	<u>          </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.94	31.12.93
		Value:	£	£
3,500	Ordinary	£1	3,500	3,500
			<u>          </u>	<u>          </u>