

**WESTCOTT REFRIGERATION AND AIR**  
**CONDITIONING LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2022**

Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

**WESTCOTT REFRIGERATION AND AIR  
CONDITIONING LIMITED (REGISTERED NUMBER: 00870535)**

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FOR THE YEAR ENDED 31ST MARCH 2022**

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**WESTCOTT REFRIGERATION AND AIR**  
**CONDITIONING LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**DIRECTORS:**

Mrs K Swanson  
Mr P Mistry

**SECRETARY:**

Mrs K Swanson

**REGISTERED OFFICE:**

188 Fenside Avenue  
Styvchale  
Coventry  
West Midlands  
CV3 5NJ

**REGISTERED NUMBER:**

00870535 (England and Wales)

**ACCOUNTANTS:**

Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

**WESTCOTT REFRIGERATION AND AIR  
CONDITIONING LIMITED (REGISTERED NUMBER: 00870535)**

**BALANCE SHEET  
31ST MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		30,761		7,528
<b>CURRENT ASSETS</b>					
Stocks		15,363		7,752	
Debtors	5	140,294		113,067	
Cash at bank and in hand		<u>173,168</u>		<u>219,449</u>	
		328,825		340,268	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>153,017</u>		<u>150,520</u>	
<b>NET CURRENT ASSETS</b>			<u>175,808</u>		<u>189,748</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			206,569		197,276
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>1,297</u>		<u>1,223</u>
<b>NET ASSETS</b>			<u>205,272</u>		<u>196,053</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>204,272</u>		<u>195,053</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>205,272</u>		<u>196,053</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**WESTCOTT REFRIGERATION AND AIR  
CONDITIONING LIMITED (REGISTERED NUMBER: 00870535)**

**BALANCE SHEET - continued  
31ST MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th September 2022 and were signed on its behalf by:

Mr P Mistry - Director

The notes form part of these financial statements

**WESTCOTT REFRIGERATION AND AIR  
CONDITIONING LIMITED (REGISTERED NUMBER: 00870535)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

**1. STATUTORY INFORMATION**

Westcott Refrigeration and Air Conditioning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**WESTCOTT REFRIGERATION AND AIR  
CONDITIONING LIMITED (REGISTERED NUMBER: 00870535)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2021 - 12 ) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st April 2021	16,813	101,210	118,023
Additions	-	36,790	36,790
Disposals	-	(50,530)	(50,530)
At 31st March 2022	<u>16,813</u>	<u>87,470</u>	<u>104,283</u>
<b>DEPRECIATION</b>			
At 1st April 2021	16,813	93,682	110,495
Charge for year	-	7,355	7,355
Eliminated on disposal	-	(44,328)	(44,328)
At 31st March 2022	<u>16,813</u>	<u>56,709</u>	<u>73,522</u>
<b>NET BOOK VALUE</b>			
At 31st March 2022	<u>-</u>	<u>30,761</u>	<u>30,761</u>
At 31st March 2021	<u>-</u>	<u>7,528</u>	<u>7,528</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	135,244	106,947
Other debtors	<u>5,050</u>	<u>6,120</u>
	<u>140,294</u>	<u>113,067</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	50,421	36,150
Taxation and social security	51,037	70,147
Other creditors	<u>51,559</u>	<u>44,223</u>
	<u>153,017</u>	<u>150,520</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Other creditors	<u>1,297</u>	<u>1,223</u>

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is the directors acting jointly..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.