

REGISTERED NUMBER: 00870535 (England and Wales)

WESTCOTT REFRIGERATION AND AIR
CONDITIONING LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2017

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

**WESTCOTT REFRIGERATION AND AIR
CONDITIONING LIMITED (REGISTERED NUMBER: 00870535)**

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FOR THE YEAR ENDED 31ST MARCH 2017**

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WESTCOTT REFRIGERATION AND AIR
CONDITIONING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTORS:

Mrs K Swanson
Mr P Mistry

SECRETARY:

Mrs K Swanson

REGISTERED OFFICE:

188 Fenside Avenue
Styvchale
Coventry
West Midlands
CV3 5NJ

REGISTERED NUMBER:

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ACCOUNTANTS:

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**WESTCOTT REFRIGERATION AND AIR
CONDITIONING LIMITED (REGISTERED NUMBER: 00870535)**

**BALANCE SHEET
31ST MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		33,995		21,096
CURRENT ASSETS					
Stocks		17,054		13,238	
Debtors	5	221,761		144,317	
Cash at bank and in hand		<u>170,832</u>		<u>162,950</u>	
		409,647		320,505	
CREDITORS					
Amounts falling due within one year	6	<u>261,912</u>		<u>156,570</u>	
NET CURRENT ASSETS			<u>147,735</u>		<u>163,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			181,730		185,031
CREDITORS					
Amounts falling due after more than one year	7		(351)		(2,244)
PROVISIONS FOR LIABILITIES	8		<u>(1,602)</u>		<u>-</u>
NET ASSETS			<u>179,777</u>		<u>182,787</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings	10		<u>178,777</u>		<u>181,787</u>
SHAREHOLDERS' FUNDS			<u>179,777</u>		<u>182,787</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**WESTCOTT REFRIGERATION AND AIR
CONDITIONING LIMITED (REGISTERED NUMBER: 00870535)**

**BALANCE SHEET - continued
31ST MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th June 2017 and were signed on its behalf by:

Mr P Mistry - Director

The notes form part of these financial statements

**WESTCOTT REFRIGERATION AND AIR
CONDITIONING LIMITED (REGISTERED NUMBER: 00870535)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017**

1. STATUTORY INFORMATION

Westcott Refrigeration and Air Conditioning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**WESTCOTT REFRIGERATION AND AIR
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1st April 2016	16,813	67,350	84,163
Additions	-	27,060	27,060
At 31st March 2017	<u>16,813</u>	<u>94,410</u>	<u>111,223</u>
DEPRECIATION			
At 1st April 2016	16,813	46,254	63,067
Charge for year	-	14,161	14,161
At 31st March 2017	<u>16,813</u>	<u>60,415</u>	<u>77,228</u>
NET BOOK VALUE			
At 31st March 2017	<u>-</u>	<u>33,995</u>	<u>33,995</u>
At 31st March 2016	<u>-</u>	<u>21,096</u>	<u>21,096</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	219,007	133,591
Other debtors	<u>2,754</u>	<u>10,726</u>
	<u>221,761</u>	<u>144,317</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	1,546	6,603
Trade creditors	87,177	39,808
Taxation and social security	98,949	77,084
Other creditors	<u>74,240</u>	<u>33,075</u>
	<u>261,912</u>	<u>156,570</u>

**WESTCOTT REFRIGERATION AND AIR
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	-	2,244
Other creditors	351	-
	<u>351</u>	<u>2,244</u>

8. PROVISIONS FOR LIABILITIES

	2017	
	£	
Deferred tax	<u>1,602</u>	
		Deferred tax
		£
Balance at 1st April 2016		(2,119)
Deferred tax		<u>3,721</u>
Balance at 31st March 2017		<u>1,602</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

10. RESERVES

	Retained earnings
	£
At 1st April 2016	181,787
Profit for the year	264,990
Dividends	<u>(268,000)</u>
At 31st March 2017	<u>178,777</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is the directors acting jointly..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.