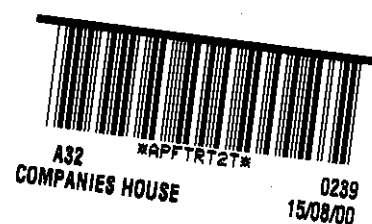
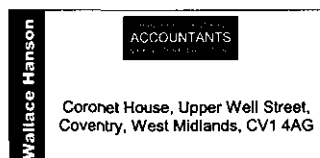


Westcott Refrigeration
& Air Conditioning Limited

Abbreviated Financial Statements
For the Year Ended 31 March 2000

Company Number: 870535 (England & Wales)



WESTCOTT REFRIGERATION & AIR CONDITIONING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000

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WESTCOTT REFRIGERATION AND AIR CONDITIONING LIMITED

AUDITORS' REPORT TO WESTCOTT REFRIGERATION AND AIR CONDITIONING LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 March 2000, prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

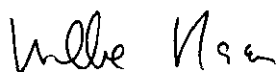
The directors are responsible for preparing abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts, prepared in accordance with sections 246(5) and (6) of the Act, to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered, are properly prepared. The scope of our work, for the purpose of this report, did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Wallace Hanson
Chartered Certified Accountants & Registered Auditors

Dated: 31 July 2000

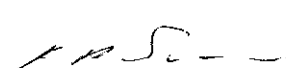
Coronet House
Upper Well Street
Coventry
West Midlands
CV1 4AG

WESTCOTT REFRIGERATION & AIR CONDITIONING LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
		£	£
Fixed Assets			
Tangible Assets	2	25,606	24,853
Current Assets			
Stock		28,703	12,611
Debtors		112,902	72,975
Cash at Bank and in Hand		<u>41,355</u>	<u>21,973</u>
		182,960	107,559
Creditors: amounts falling due within one year		<u>(159,338)</u>	<u>(74,821)</u>
Net Current Assets		<u>23,622</u>	<u>32,738</u>
Total Assets Less Current Liabilities		49,228	57,591
Creditors: Amounts falling due after more than one year	3	<u>-</u>	<u>(1,404)</u>
Net Assets		<u><u>49,228</u></u>	<u><u>56,187</u></u>
Capital and Reserves			
Share Capital	4	1,000	1,000
Profit and Loss Account		<u>48,228</u>	<u>55,187</u>
Shareholders' Funds - All Equity		<u><u>49,228</u></u>	<u><u>56,187</u></u>

The Financial Statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, applicable to small companies and in accordance with the Financial Reporting Standards for Smaller Entities, were approved by the board on the 31 July 2000, and signed on its behalf.


D. Dent
 Director


K. A. Swanson
 Director

The notes on pages 3 to 4 form part of these abbreviated financial statements

WESTCOTT REFRIGERATION & AIR CONDITIONING LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1, from the requirement to produce a cash flow statement, on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

	<u>Rate</u>	<u>Basis</u>
Motor Vehicles	25%	Reducing Balance
Fixtures and Fittings	15%	Reducing Balance

1.4 Leasing and Hire Purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risk of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

WESTCOTT REFRIGERATION & AIR CONDITIONING LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2000

2. TANGIBLE FIXED ASSETS

Cost or Valuation	<u>TOTAL</u> £
At 1 April 1999	56,871
Additions in Year	10,580
Disposals in Year	<u>(6,772)</u>
At 31 March 2000	<u>60,679</u>
Depreciation	
At 1 April 1999	32,018
Charge for Year	7,685
Disposals in Year	<u>(4,630)</u>
At 31 March 2000	<u>35,073</u>
Net Book Value	
At 31 March 2000	<u>25,606</u>
At 31 March 1999	<u>24,853</u>

3. CREDITORS: amounts falling due after more than one year

	<u>2000</u> £	<u>1999</u> £
Net Obligations Under Finance Leases and Hire Purchase Contracts	<u>-</u>	<u>1,404</u>

Of the creditors falling due within and after more than one year, £1,666 are secured (1999 £4,166).

4. CALLED UP SHARE CAPITAL

	<u>2000</u> £	<u>1999</u> £
Authorised		
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued		
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>