

REGISTERED NUMBER: 00853156 (England and Wales)

**Unaudited Financial Statements**

**for the Year Ended**

**30 April 2017**

**for**

**G J Page Estates Limited**

Contents of the Financial Statements  
for the Year Ended 30 April 2017

---

|                                   | Page |
|-----------------------------------|------|
| Company Information               | 1    |
| Chartered Accountants' Report     | 2    |
| Balance Sheet                     | 3    |
| Notes to the Financial Statements | 5    |

---

|                           |  |
|---------------------------|--|
| <b>DIRECTOR:</b>          | Mrs M S Cowley   |
| <b>SECRETARY:</b>         | Rowleys Secretaries Limited  |
| <b>REGISTERED OFFICE:</b> | Charnwood House<br>Harcourt Way<br>Meridian Business Park<br>Leicester<br>Leicestershire<br>LE19 1WP   |
| <b>REGISTERED NUMBER:</b> | 00853156 (England and Wales)   |
| <b>ACCOUNTANTS:</b>       | The Rowleys Partnership Ltd<br>Chartered Accountants<br>Charnwood House<br>Harcourt Way<br>Meridian Business Park<br>Leicester<br>Leicestershire<br>LE19 1WP |

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
G J Page Estates Limited**

---

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G J Page Estates Limited for the year ended 30 April 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of G J Page Estates Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of G J Page Estates Limited and state those matters that we have agreed to state to the director of G J Page Estates Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G J Page Estates Limited director for our work or for this report.

It is your duty to ensure that G J Page Estates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G J Page Estates Limited. You consider that G J Page Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of G J Page Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Rowleys Partnership Ltd  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

25 September 2017

Balance Sheet  
30 April 2017

|  | Notes | 30.4.17<br>£ | £              | 30.4.16<br>£ | £              |
|--|-------|--------------|----------------|--------------|----------------|
| <b>FIXED ASSETS</b>                          |       |              |                |              |                |
| Investment property                          | 3     |              | 160,000        |              | 150,000        |
| <b>CURRENT ASSETS</b>                        |       |              |                |              |                |
| Debtors                                      | 4     | 1,167        |                | 295          |                |
| Cash at bank                                 |       | <u>4,371</u> |                | <u>1,316</u> |                |
|  |       | 5,538        |                | 1,611        |                |
| <b>CREDITORS</b>                             |       |              |                |              |                |
| Amounts falling due within one year          | 5     | <u>7,856</u> |                | <u>8,106</u> |                |
| <b>NET CURRENT LIABILITIES</b>               |       |              | <u>(2,318)</u> |              | <u>(6,495)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | 157,682        |              | 143,505        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |              | <u>23,929</u>  |              | <u>24,149</u>  |
| <b>NET ASSETS</b>                            |       |              | <u>133,753</u> |              | <u>119,356</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |                |              |                |
| Called up share capital                      | 6     |              | 5,002          |              | 5,002          |
| Revaluation reserve                          | 7     |              | 128,970        |              | 118,750        |
| Retained earnings                            | 7     |              | <u>(219)</u>   |              | <u>(4,396)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u>133,753</u> |              | <u>119,356</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
30 April 2017

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 September 2017 and were signed by:

Mrs M S Cowley - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2017

---

1. STATUTORY INFORMATION

G J Page Estates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rents receivable.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. INVESTMENT PROPERTY

|                          | Total<br>£     |
|--------------------------|----------------|
| <b>COST OR VALUATION</b> |                |
| At 1 May 2016            | 150,000        |
| Revaluations             | <u>10,000</u>  |
| At 30 April 2017         | <u>160,000</u> |
| <b>NET BOOK VALUE</b>    |                |
| At 30 April 2017         | <u>160,000</u> |
| At 30 April 2016         | <u>150,000</u> |

On an historical cost basis these would have been included at an original cost of £7,101 (2015: £7,101).

The valuation of the property was made on the 23 March 2017, by Berkley Estate and Letting Agents Ltd.

Cost or valuation at 30 April 2017 is represented by:

|                   | £              |
|-------------------|----------------|
| Valuation in 2007 | 142,899        |
| Valuation in 2017 | 10,000         |
| Cost              | <u>7,101</u>   |
|                   | <u>160,000</u> |

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 30.4.17      | 30.4.16    |
|--------------------------------|--------------|------------|
|                                | £            | £          |
| Trade debtors                  | 885          | -          |
| Prepayments and accrued income | 282          | 295        |
|                                | <u>1,167</u> | <u>295</u> |

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 30.4.17      | 30.4.16      |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Corporation tax              | 2,283        | 2,749        |
| Directors' current accounts  | 4,697        | 4,697        |
| Accruals and deferred income | 876          | 660          |
|                              | <u>7,856</u> | <u>8,106</u> |

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 30.4.17      | 30.4.16      |
|---------|----------|----------------|--------------|--------------|
|         |          | £1             | £            | £            |
| 5,002   | Ordinary |                | <u>5,002</u> | <u>5,002</u> |

**7. RESERVES**

|                      | Retained earnings | Revaluation reserve | Totals         |
|----------------------|-------------------|---------------------|----------------|
|                      | £                 | £                   | £              |
| At 1 May 2016        | (4,396)           | 118,750             | 114,354        |
| Profit for the year  | 19,397            |                     | 19,397         |
| Dividends            | (5,000)           |                     | (5,000)        |
| Property revaluation | (10,220)          | 10,220              | -              |
| At 30 April 2017     | <u>(219)</u>      | <u>128,970</u>      | <u>128,751</u> |

In contravention of Section 830 of the Companies Act 2006 excess dividends have been paid. Having been made aware that this is not allowed, the director undertakes to make no further distributions until such time as there are reserves available for the purpose.

**8. RELATED PARTY DISCLOSURES**

Dividends were paid to the director totalling £5,000 (2016 - £8,500).



9. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102. The last financial statements under UK GAAP were for the year ended 30 April 2016. The date of transition to FRS 102 was 1 May 2015. The changes to the company's profit and equity as a result of its transition from UK GAAP are shown in the following tables.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.