

REGISTERED NUMBER: 00852987 (England and Wales)

**C G BURTON & SON LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**



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FOR THE YEAR ENDED 30 JUNE 2017**

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**C G BURTON & SON LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2017**

**DIRECTORS:**

R J Burton  
Mrs V L Burton

**REGISTERED OFFICE:**

The Waggon Hovel  
Riverlands  
Sibthorpe  
Newark  
Nottinghamshire  
NG23 5PN

**REGISTERED NUMBER:**

00852987 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
14 London Road  
Newark  
Nottinghamshire  
NG24 1TW



**STATEMENT OF FINANCIAL POSITION**  
**30 JUNE 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		11,924		15,898
Property, plant and equipment	5		<u>122,804</u>		<u>135,463</u>
			134,728		151,361
<b>CURRENT ASSETS</b>					
Inventories		92,740		62,002	
Debtors	6	11,562		33,032	
Cash at bank		<u>28,395</u>		<u>49,841</u>	
		132,697		144,875	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>311,855</u>		<u>332,930</u>	
<b>NET CURRENT LIABILITIES</b>			(179,158)		(188,055)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(44,430)		(36,694)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(6,900)		(10,500)
<b>PROVISIONS FOR LIABILITIES</b>			(1,042)		(1,967)
<b>NET LIABILITIES</b>			<u>(52,372)</u>		<u>(49,161)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			9,000		9,000
Retained earnings			<u>(61,372)</u>		<u>(58,161)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(52,372)</u>		<u>(49,161)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise
- (b) c o m p l y  
with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



**STATEMENT OF FINANCIAL POSITION - continued**  
**30 JUNE 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2017 and were signed on its behalf by:

R J Burton - Director



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

**1. STATUTORY INFORMATION**

C G Burton & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements for the year ended 30 June 2017 are the first financial statements of C G Burton & Son Limited prepared in accordance with FRS 102. Adjustments required on transition are set out in the notes to the financial statements.

**Revenue**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets consist of entitlements to the basic payment. The entitlements are recognised at fair value and written off on a straight line basis over the period to 31st December 2019 when the scheme ends.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 10% on reducing balance and 5% on cost

**Inventories**

Inventories are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Basic payment**

The basic payment is recognised in the financial statements in accordance with H M Revenue & Customs guidance.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1).



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2017

## 4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 July 2016 and 30 June 2017	<u>19,872</u>
<b>AMORTISATION</b>	
At 1 July 2016	3,974
Charge for year	<u>3,974</u>
At 30 June 2017	<u>7,948</u>
<b>NET BOOK VALUE</b>	
At 30 June 2017	<u>11,924</u>
At 30 June 2016	<u>15,898</u>

## 5. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 July 2016	221,988	257,775	479,763
Additions	-	2,175	<u>2,175</u>
At 30 June 2017	<u>221,988</u>	<u>259,950</u>	<u>481,938</u>
<b>DEPRECIATION</b>			
At 1 July 2016	219,359	124,941	344,300
Charge for year	<u>2,157</u>	<u>12,677</u>	<u>14,834</u>
At 30 June 2017	<u>221,516</u>	<u>137,618</u>	<u>359,134</u>
<b>NET BOOK VALUE</b>			
At 30 June 2017	<u>472</u>	<u>122,332</u>	<u>122,804</u>
At 30 June 2016	<u>2,629</u>	<u>132,834</u>	<u>135,463</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	2,763	22,390
VAT	2,440	1,800
Prepayments and accrued income	<u>6,359</u>	<u>8,842</u>
	<u>11,562</u>	<u>33,032</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Hire purchase contracts	3,600	3,600
Trade creditors	11,903	4,281
Tax	409	549
Directors' current accounts	281,419	304,357
Accruals and deferred income	2,600	4,245
Deferred government grants	11,924	15,898
	<u>311,855</u>	<u>332,930</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.17	30.6.16
	£	£
Hire purchase contracts	<u>6,900</u>	<u>10,500</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.17	30.6.16
	£	£
Hire purchase contracts	<u>10,500</u>	<u>14,100</u>

The loans in respect of the hire purchase and finance lease agreements are secured against the assets to which they relate.

**10. RELATED PARTY DISCLOSURES**

Aggregate remuneration and benefits to directors amounted to £8,000 (2016: £8,000)

**11. FIRST YEAR ADOPTION**

Under previous UK GAAP the company was not required to recognise the basic payment entitlements as an intangible asset. Under FRS102, an asset of £19,872 was recognised on transition with a corresponding balance in deferred income. The amortisation charge in the year to 30 June 2017 was £3,974 with the same amount released from deferred income.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.