

**REGISTERED NUMBER: 00852961 (England and Wales)**

**RON GRUNDY (MELBOURNE) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2017**

McGregors Corporate  
Chartered Accountants  
i2 Mansfield Suite 0.3  
Hamilton Court  
Oakham Business Park  
Mansfield  
Nottinghamshire  
NG18 5FB

**CONTENTS OF THE FINANCIAL STATEMENTS**  
for the Year Ended 30th June 2017

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Financial Statements</b>	<b>4 to 8</b>

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**RON GRUNDY (MELBOURNE) LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30th June 2017**

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**DIRECTOR:** Mr R A Grundy

**REGISTERED OFFICE:** Shardlow Marina  
London Road  
Shardlow  
Derby  
DE72 2GL

**REGISTERED NUMBER:** 00852961 (England and Wales)

**ACCOUNTANTS:** McGregors Corporate  
Chartered Accountants  
i2 Mansfield Suite 0.3  
Hamilton Court  
Oakham Business Park  
Mansfield  
Nottinghamshire  
NG18 5FB

**BALANCE SHEET**  
**30th June 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<b>2,431,262</b>		2,460,012
Investments	6		<b>8,828</b>		8,828
			<b>2,440,090</b>		2,468,840
<b>CURRENT ASSETS</b>					
Stocks		<b>165,540</b>		235,731	
Debtors	7	<b>570,183</b>		418,198	
Cash at bank and in hand		<b>499,732</b>		8,548,053	
		<b>1,235,455</b>		9,201,982	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<b>1,371,090</b>		1,575,049	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(135,635)</b>		7,626,933
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,304,455</b>		10,095,773
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>88,620</b>		88,620
Retained earnings			<b>2,215,835</b>		10,007,153
<b>SHAREHOLDERS' FUNDS</b>			<b>2,304,455</b>		10,095,773

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
30th June 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23rd March 2018 and were signed by:

Mr R A Grundy - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30th June 2017**

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**1. STATUTORY INFORMATION**

Ron Grundy (Melbourne) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year that FRS 102 Section 1A has been adopted. No restatement for the comparative period has been required.

**Turnover**

Turnover represents the value of goods and services rendered to customers during the year whether or not invoiced before the balance sheet date.

Rentals invoiced to customers in advance are included in deferred income and included in turnover in the accounting period in which the service is rendered.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009 has been fully amortised.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings	- 2% on cost, land is not depreciated
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks represent goods for resale and are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates defined contribution pension schemes. Contributions payable for the year are charged in the profit and loss account.

**Fixed asset investments**

Investments held as fixed assets are stated at cost less provision for any impairment in value.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30th June 2017

2. ACCOUNTING POLICIES - continued

**Employee benefit trust**

During the prior year the Company made a contribution into The Ron Grundy (Melbourne) Limited 2014 Employee Benefit Trust ("The Scheme") for the benefit of its officers, employees and their wider families. No such contribution has been made in the current year.

In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of The Scheme on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of The Scheme and will not have control of the rights or other access to those present economic benefits.

**Employer financed retirement benefit schemes (efrbs)**

The Company has previously established employer financed retirement benefit schemes for the benefit of its officers, employees and their wider families. The Ron Grundy (Melbourne) Limited 2011 and 2013 Employer Financed Retirement Benefit Schemes.

In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of the schemes on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of the schemes and will not have control of the rights or other access to those present economic benefits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1st July 2016	
and 30th June 2017	<u>88,000</u>
<b>AMORTISATION</b>	
At 1st July 2016	
and 30th June 2017	<u>88,000</u>
<b>NET BOOK VALUE</b>	
At 30th June 2017	<u>-</u>
At 30th June 2016	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30th June 2017

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1st July 2016	2,838,973	252,429	19,023	129,431	3,239,856
Additions	-	-	18,369	-	18,369
Disposals	-	-	-	(18,881)	(18,881)
At 30th June 2017	<u>2,838,973</u>	<u>252,429</u>	<u>37,392</u>	<u>110,550</u>	<u>3,239,344</u>
<b>DEPRECIATION</b>					
At 1st July 2016	454,388	217,035	10,139	98,282	779,844
Charge for year	28,390	8,849	6,813	3,067	47,119
Eliminated on disposal	-	-	-	(18,881)	(18,881)
At 30th June 2017	<u>482,778</u>	<u>225,884</u>	<u>16,952</u>	<u>82,468</u>	<u>808,082</u>
<b>NET BOOK VALUE</b>					
At 30th June 2017	<u>2,356,195</u>	<u>26,545</u>	<u>20,440</u>	<u>28,082</u>	<u>2,431,262</u>
At 30th June 2016	<u>2,384,585</u>	<u>35,394</u>	<u>8,884</u>	<u>31,149</u>	<u>2,460,012</u>

Included in cost of land and buildings is freehold land of £ 1,429,552 (2016 - £ 1,429,552 ) which is not depreciated.

6. FIXED ASSET INVESTMENTS

	Investment in subsidiary undertaking £	Other investments £	Totals £
<b>COST</b>			
At 1st July 2016 and 30th June 2017	<u>5,000</u>	<u>3,828</u>	<u>8,828</u>
<b>NET BOOK VALUE</b>			
At 30th June 2017	<u>5,000</u>	<u>3,828</u>	<u>8,828</u>
At 30th June 2016	<u>5,000</u>	<u>3,828</u>	<u>8,828</u>

(a) The company owns 100% of the issued share capital of Hemington Plant Sales Limited a company registered in England. The company is dormant and had net assets of £5,000 at 30 June 2017 and 2016.

(b) The listed investments had a market value of £nil at 30 June 2017 (2016: £nil).



NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30th June 2017

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	258,387	102,486
Other debtors	311,796	315,712
	<u>570,183</u>	<u>418,198</u>

Included in Other Debtors is £263,425 paid with regards to an Advanced Payment Notice (APN) that relates to a Employee Benefit Trust from 2009 issued by HM Revenue and Customs.

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	-	267,241
Trade creditors	120,799	36,896
Amounts owed to group undertakings	5,000	5,000
Taxation and social security	345,102	882,617
Other creditors	900,189	383,295
	<u>1,371,090</u>	<u>1,575,049</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
88,620	Ordinary	£1	<u>88,620</u>	<u>88,620</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th June 2017 and 30th June 2016:

	2017 £	2016 £
<b>Mr R A Grundy</b>		
Balance outstanding at start of year	100	250,000
Amounts advanced	25,000	100
Amounts repaid	(505,925)	(250,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(480,825)</u>	<u>100</u>

The balance was interest free, unsecured and repayable on demand.

11. **RELATED PARTY DISCLOSURES**

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30th June 2017

11. **RELATED PARTY DISCLOSURES - continued**

**Hemington Plant Sales Limited**

100% owned subsidiary of the company

Included in Amounts owed to group undertakings is £5,000 (2016: £5,000) due from Hemington Plant Sales Limited.

	2017	2016
	£	£
Amount due from related party at the balance sheet date	<u>5,000</u>	<u>5,000</u>

**Ron Grundy Holdings Limited**

100% Shareholder

During the year Ron Grundy Holdings Limited purchased the whole share capital of Ron Grundy (Melbourne) Limited.

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr R A Grundy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.