

**RON GRUNDY (MELBOURNE) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2016**

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for the Year Ended 30th June 2016

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RON GRUNDY (MELBOURNE) LIMITED

COMPANY INFORMATION
for the Year Ended 30th June 2016

DIRECTORS:

Mrs J Grundy
Mr R A Grundy
Mrs J A Morton

SECRETARY:

Mrs J A Morton

REGISTERED OFFICE:

69 Ryecroft Road
Hemington
Derby
Derbyshire
DE74 2RE

REGISTERED NUMBER:

00852961 (England and Wales)

ACCOUNTANTS:

McGregors Corporate
Chartered Accountants
i2 Mansfield Suite 0.3
Hamilton Court
Oakham Business Park
Mansfield
Nottinghamshire
NG18 5FB

ABBREVIATED BALANCE SHEET
30th June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3	2,460,012		2,764,065	
Investments	4	8,828		462,544	
		<u>2,468,840</u>		<u>3,226,609</u>	
CURRENT ASSETS					
Stocks		235,731		296,679	
Debtors		418,198		814,873	
Cash at bank and in hand		<u>8,548,053</u>		<u>2,760,832</u>	
		<u>9,201,982</u>		<u>3,872,384</u>	
CREDITORS					
Amounts falling due within one year		<u>1,575,049</u>		<u>1,162,543</u>	
NET CURRENT ASSETS			<u>7,626,933</u>		<u>2,709,841</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,095,773</u>		<u>5,936,450</u>
CAPITAL AND RESERVES					
Called up share capital	5	88,620		88,620	
Profit and loss account		<u>10,007,153</u>		<u>5,847,830</u>	
SHAREHOLDERS' FUNDS		<u>10,095,773</u>		<u>5,936,450</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30th June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th October 2016 and were signed on its behalf by:

Mrs J A Morton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30th June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of goods and services rendered to customers during the year whether or not invoiced before the balance sheet date.

Rentals invoiced to customers in advance are included in deferred income and included in turnover in the accounting period in which the service is rendered.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009 has been fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings	- 2% on cost, land is not depreciated
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks represent goods for resale and are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates defined contribution pension schemes. Contributions payable for the year are charged in the profit and loss account.

Fixed asset investments

Investments held as fixed assets are stated at cost less provision for any impairment in value.

Employee benefit trust

During the prior year the Company made a contribution into The Ron Grundy (Melbourne) Limited 2014 Employee Benefit Trust ("The Scheme") for the benefit of its officers, employees and their wider families. No such contribution has been made in the current year.

In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of The Scheme on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of The Scheme and will not have control of the rights or other access to those present economic benefits.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30th June 2016

1. ACCOUNTING POLICIES - continued

Employer financed retirement benefit schemes (efrbs)

The Company has previously established employer financed retirement benefit schemes for the benefit of its officers, employees and their wider families, The Ron Grundy (Melbourne) Limited 2011 and 2013 Employer Financed Retirement Benefit Schemes.

In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of the schemes on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of the schemes and will not have control of the rights or other access to those present economic benefits.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015	
and 30th June 2016	<u>88,000</u>
AMORTISATION	
At 1st July 2015	
and 30th June 2016	<u>88,000</u>
NET BOOK VALUE	
At 30th June 2016	<u>-</u>
At 30th June 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30th June 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015	3,625,611
Additions	24,044
Disposals	(409,799)
At 30th June 2016	<u>3,239,856</u>
DEPRECIATION	
At 1st July 2015	861,546
Charge for year	57,630
Eliminated on disposal	(139,332)
At 30th June 2016	<u>779,844</u>
NET BOOK VALUE	
At 30th June 2016	<u>2,460,012</u>
At 30th June 2015	<u>2,764,065</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st July 2015	462,544
Additions	18,494
Disposals	(472,210)
At 30th June 2016	<u>8,828</u>
NET BOOK VALUE	
At 30th June 2016	<u>8,828</u>
At 30th June 2015	<u>462,544</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
88,620	Ordinary	£1	<u>88,620</u>	<u>88,620</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30th June 2016

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30th June 2016 and 30th June 2015:

	2016 £	2015 £
Mr R A Grundy		
Balance outstanding at start of year	250,000	-
Amounts advanced	-	250,000
Amounts repaid	(250,000)	-
Balance outstanding at end of year	<u>-</u>	<u>250,000</u>
Mrs J A Morton		
Balance outstanding at start of year	250,000	-
Amounts advanced	-	250,000
Amounts repaid	(250,000)	-
Balance outstanding at end of year	<u>-</u>	<u>250,000</u>

The balance was interest free, unsecured and repayable on demand.

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