

Registered number  
00852838

N. And M. Adams Limited

Abbreviated Accounts

31 October 2015

**N. And M. Adams Limited****Registered number:** 00852838**Abbreviated Balance Sheet****as at 31 October 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	329	493
Investments	3	388,287	595,209
		<u>388,616</u>	<u>595,702</u>
<b>Current assets</b>			
Cash at bank and in hand		650	2,168
<b>Creditors: amounts falling due within one year</b>		(132,690)	(123,249)
<b>Net current liabilities</b>		<u>(132,040)</u>	<u>(121,081)</u>
<b>Total assets less current liabilities</b>		<u>256,576</u>	<u>474,621</u>
<b>Creditors: amounts falling due after more than one year</b>		(237,967)	(436,357)
<b>Net assets</b>		<u>18,609</u>	<u>38,264</u>
<b>Capital and reserves</b>			
Called up share capital	5	10	10
Capital redemption reserve		10	10
Profit and loss account		18,589	38,244
<b>Shareholder's funds</b>		<u>18,609</u>	<u>38,264</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr D Adams

Director



**N. And M. Adams Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% reducing balance
#REF!	#REF!

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 November 2014	1,799
At 31 October 2015	<u>1,799</u>

**Depreciation**

At 1 November 2014	1,306
Charge for the year	<u>164</u>
At 31 October 2015	<u>1,470</u>

**Net book value**

At 31 October 2015	<u>329</u>
At 31 October 2014	<u>493</u>

**3 Investments**

£

**Cost**

At 1 November 2014	595,209
Disposals	(206,922)

At 31 October 2015			<u>388,287</u>	
<b>4 Loans</b>			<b>2015</b>	<b>2014</b>
			<b>£</b>	<b>£</b>
Creditors include:				
Amounts falling due for payment after more than five years			-	436,357
Secured bank loans			<u>237,967</u>	<u>436,357</u>
<b>5 Share capital</b>	<b>Nominal</b>	<b>2015</b>	<b>2015</b>	<b>2014</b>
	<b>value</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>

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