REGISTERED NUMBER: 00852819 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

FOR

TONDINA & SON LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2020

TONDINA & SON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

DIRECTORS:	M Tondina F Tondina R R Tondina
SECRETARY:	R R Tondina
REGISTERED OFFICE:	Sandy Nook Bradbourne Vale Road Sevenoaks Kent TN13 3QQ
REGISTERED NUMBER:	00852819 (England and Wales)
ACCOUNTANTS:	Macalvins Limited Chartered Accountants 7 St John's Road Harrow Middlesex HA1 2EY
BANKERS:	National Westminster Bank Plc 67 High Street Sevenoaks TN13 1LA

BALANCE SHEET
31 AUGUST 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		728		809
Investment property	5		1,315,200		1,315,200
			1,315,928		1,316,009
CURRENT ASSETS					
Debtors	6	898		759	
Cash at bank		71,968		53,413	
		72,866		54,172	
CREDITORS					
Amounts falling due within one year	7	71,197		55,278	
NET CURRENT ASSETS/(LIABILITIES)			1,669		(1,106)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,317,597		1,314,903
PROVISIONS FOR LIABILITIES			214,413		214,413
NET ASSETS			1,103,184		1,100,490
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	8		1,128,489		1,128,489
Retained earnings			(25,405)		(28,099)
			1,103,184		1,100,490

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 AUGUST 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 January 2021 and were signed on its behalf by:

F Tondina - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. STATUTORY INFORMATION

Tondina & Son Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 10% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2019 and 31 August 2020	3,996
DEPRECIATION	
At 1 September 2019	3,187
Charge for year	81
At 31 August 2020	3,268
NET BOOK VALUE	
At 31 August 2020	728
At 31 August 2019	809

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2019 and 31 August 2020	1,315,200
NET BOOK VALUE	
At 31 August 2020	1,315,200
At 31 August 2019	1,315,200

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments & Accrued Income	898	759

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Corporation Tax payable	651	992
Director's current account	63,184	50,606
Accrued expenses	7,362	3,680
	71,197	55,278

8. RESERVES

	Fair value reserve £
At 1 September 2019 and 31 August 2020	1,128,489

continued...

9. RELATED PARTY DISCLOSURES

As at balance sheet date, included within creditors is £63,184 (2019: £50,606), an amount owed to the director of the company. The amount owed is unsecured and there are no fixed terms of repayment.