

Dunster Beach Holidays Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2017

Amherst & Shapland Limited
Chartered Accountants
4 Imham Road
Minehead
Somerset
TA24 5DG

Dunster Beach Holidays Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Statement of Changes in Equity	<u>3</u>
Notes to the Financial Statements	<u>4 to 7</u>

Dunster Beach Holidays Limited

Company Information

Directors	Mr A S Pike Ms M I Barnes Mr R V Hallett Mr M G Allen Mr C J Granger Ms G O Everett Mrs C A Hickman Mr J Draycott Mr A D Greene Mr A Titchener Ms S A Pitman Mr M S Jennings
Company secretary	Mr A D Greene
Registered office	Dunster Beach Minehead Somerset TA24 6TH
Accountants	Amherst & Shapland Limited Chartered Accountants 4 Irnham Road Minehead Somerset TA24 5DG

Dunster Beach Holidays Limited
(Registration number: 00852705)
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	105,462	114,694
Current assets			
Stocks	<u>5</u>	1,868	7,052
Debtors	<u>6</u>	4,972	1,449
Cash at bank and in hand		<u>319,423</u>	<u>302,453</u>
		326,263	310,954
Creditors: Amounts falling due within one year	<u>7</u>	<u>(215,527)</u>	<u>(221,222)</u>
Net current assets		<u>110,736</u>	<u>89,732</u>
Net assets		<u>216,198</u>	<u>204,426</u>
Capital and reserves			
Called up share capital		5,750	5,750
Other reserves		105,000	105,000
Profit and loss account		<u>105,448</u>	<u>93,676</u>
Total equity		<u>216,198</u>	<u>204,426</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 15 July 2018 and signed on its behalf by:

.....

Ms S A Pitman

Director

Dunster Beach Holidays Limited

Statement of Changes in Equity for the Year Ended 31 December 2017

	Share capital £	Other reserves £	Profit and loss account £	Total £
At 1 January 2017	5,750	105,000	93,676	204,426
Profit for the year	-	-	11,772	11,772
Total comprehensive income	-	-	11,772	11,772
At 31 December 2017	5,750	105,000	105,448	216,198
	Share capital £	Other reserves £	Profit and loss account £	Total £
At 1 January 2016	5,750	105,000	77,261	188,011
Profit for the year	-	-	16,415	16,415
Total comprehensive income	-	-	16,415	16,415
At 31 December 2016	5,750	105,000	93,676	204,426

The notes on pages 4 to 7 form an integral part of these financial statements.

Dunster Beach Holidays Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Dunster Beach
Minehead
Somerset
TA24 6TH

These financial statements were authorised for issue by the Board on 15 July 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Site equipment	10% to 25% net book value
Shop & gate equipment	10% to 25% net book value
Toilet blocks & water supply	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Dunster Beach Holidays Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 20 (2016 - 15).

Dunster Beach Holidays Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

4 Tangible assets

	Toilet blocks and water supply £	Site equipment £	Shop & gate (incl. kiosk) £	Freehold property £	Total £
Cost or valuation					
At 1 January 2017	132,296	92,519	59,460	65,000	349,275
Additions	-	342	2,035	-	2,377
At 31 December 2017	132,296	92,861	61,495	65,000	351,652
Depreciation					
At 1 January 2017	132,290	70,009	32,282	-	234,581
Charge for the year	-	5,713	5,896	-	11,609
At 31 December 2017	132,290	75,722	38,178	-	246,190
Carrying amount					
At 31 December 2017	6	17,139	23,317	65,000	105,462
At 31 December 2016	6	22,510	27,178	65,000	114,694

In the opinion of the directors the value of the land which the company owns is worth significantly more than its value in the accounts.

Dunster Beach Holidays Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

5 Stocks

	2017 £	2016 £
Other inventories	1,868	7,052

6 Debtors

	2017 £	2016 £
Other debtors	4,972	1,449
Total current trade and other debtors	4,972	1,449

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		1,171	16,115
Taxation and social security		4,363	461
Other creditors		209,993	204,646
		215,527	221,222

8 Other Reserves

The company has set aside certain amounts out of ordinary reserves to cover for possible eventualities in the future as follows:-

	£
Infrastructure	20,000
Emergency coast protection	25,000
Replacement of vehicles & equipment	10,000
Conservation	5,000
Fire insurance	45,000
Total	105,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.