

Dunster Beach Holidays Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

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Dunster Beach Holidays Limited
(Registration number: 00852705)
Abbreviated Balance Sheet at 31 December 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		106,611	103,708
Current assets			
Stocks		9,315	4,988
Debtors		3,739	2,553
Cash at bank and in hand		372,223	372,937
		385,277	380,478
Creditors: Amounts falling due within one year		(231,864)	(243,737)
Net current assets		153,413	136,741
Net assets		260,024	240,449
Capital and reserves			
Called up share capital	3	5,750	5,750
Other reserves		105,000	94,995
Profit and loss account		149,274	139,704
Shareholders' funds		260,024	240,449

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2014 and signed on its behalf by:



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Dr G E Francis
Company secretary

Dunster Beach Holidays Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts invoiced during the year, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Site equipment	10% to 25% net book value
Solar panels	10% straight line
Shop and gate equipment	10% to 25% net book value
Toilet blocks and water supply	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

None of the Directors have accrued benefits under a pension scheme provided by the company

Dunster Beach Holidays Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2013	293,159	293,159
Additions	9,276	9,276
At 31 December 2013	302,435	302,435
Depreciation		
At 1 January 2013	189,451	189,451
Charge for the year	6,373	6,373
At 31 December 2013	195,824	195,824
Net book value		
At 31 December 2013	106,611	106,611
At 31 December 2012	103,708	103,708

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £25.00 each	230	5,750	230	5,750

4 Control

The company is controlled by not any one shareholder or group of shareholders. The Company's Articles of Association prevent this occurring. The Directors all have an interest in at least one chalet and consequently are responsible for the payment of the annual Chalet Owners fee.

The Company maintains a directors' protection insurance policy at a cost of £265.