

Registered number: 00852365

REGISTRAR'S COPY

L. MURPHY & COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

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10/03/2017

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COMPANIES HOUSE

LUBBOCK FINE
Chartered Accountants
Paternoster House
65 St Paul's Churchyard
London EC4M 8AB

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016**

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		55,693		58,759
CURRENT ASSETS					
Debtors		40,791		7,807	
Cash at bank and in hand		79,469		121,121	
		<u>120,260</u>		<u>128,928</u>	
CREDITORS: amounts falling due within one year		<u>(5,033)</u>		<u>(5,013)</u>	
NET CURRENT ASSETS			115,227		123,915
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>170,920</u>		<u>182,674</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Profit and loss account			168,920		180,674
SHAREHOLDERS' FUNDS			<u>170,920</u>		<u>182,674</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


John Murphy
 Director

Date: 8/3/17

The notes on pages 2 to 3 form part of these financial statements.

L. MURPHY & COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% per annum of cost
Fixtures and fittings	-	15% per annum of net book value

1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2015 and 30 June 2016	356,912
Depreciation	
At 1 July 2015	298,153
Charge for the year	3,066
At 30 June 2016	301,219
Net book value	
At 30 June 2016	55,693
At 30 June 2015	58,759

L. MURPHY & COMPANY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 30 JUNE 2016**

3. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year the directors had overdrawn balances with the company as follows:-

	2016 £
John Murphy	
Balance at 1 July 2015	2,500
Repaid in year	(2,500)
Advances in year	23,910
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Balance at 30 June 2016	23,910
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	2016 £
Nildo Murphy	
Balance at 1 July 2015	-
Advances in year	13,910
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Balance at 30 June 2016	13,910
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The loans were unsecured and interest-free, and were repaid after the year end.

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	2,000	2,000
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