

Registered no. 852365

REGISTRAR'S COPY

L MURPHY & CO LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

**YEAR ENDED
30 JUNE 2010**

SATURDAY



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19/02/2011

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COMPANIES HOUSE

**LUBBOCK FINE
Chartered Accountants
Russell Bedford House
City Forum, 250 City Road
London EC1V 2QQ**

L MURPHY & CO LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2010

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L MURPHY & CO LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2010**

	Note	2010 £	£	2009 £	£
FIXED ASSETS	2				
Tangible assets			90,516		94,797
CURRENT ASSETS					
Debtors		5,798		3,928	
Cash at bank and in hand		12,354		11,938	
		18,152		15,866	
CREDITORS: Amounts falling due within one year		(13,353)		(12,860)	
NET CURRENT ASSETS			4,799		3,006
TOTAL ASSETS LESS CURRENT LIABILITIES			95,315		97,803
CAPITAL AND RESERVES					
Called-up equity share capital	3		2,000		2,000
Profit and loss account			93,315		95,803
SHAREHOLDERS' FUNDS			95,315		97,803

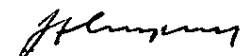
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16.2.11, and are signed on their behalf by



John Murphy

Company Registration Number 852365

The notes on pages 2 to 3 form part of these abbreviated accounts.

L MURPHY & CO LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2010**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The company's turnover represents the value of goods and services supplied to customers during the year

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	2% per annum on cost
Fixtures & Fittings	-	15% on net book value
Motor Vehicles	-	20% on net book value

Pension costs

The company operates a pension scheme for the benefit of its employees. The scheme is a defined contribution scheme and the contributions are charged against profits as they are paid

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2009	397,567
Additions	255
Disposals	<u>(11,790)</u>
At 30 June 2010	<u>386,032</u>
DEPRECIATION	
At 1 July 2009	302,770
Charge for year	4,324
On disposals	<u>(11,578)</u>
At 30 June 2010	<u>295,516</u>
NET BOOK VALUE	
At 30 June 2010	<u>90,516</u>
At 30 June 2009	<u>94,797</u>

L MURPHY & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

3. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>