

REGISTRAR'S COPY

Registered no. 852365

L MURPHY & CO LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

**YEAR ENDED
30 JUNE 2007**

THURSDAY



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COMPANIES HOUSE

**LUBBOCK FINE
Chartered Accountants
Russell Bedford House
City Forum, 250 City Road
London EC1V 2QQ**

L MURPHY & CO LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2007

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L MURPHY & CO LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2007**

	Note	2007	2006
	2	£	£
FIXED ASSETS			
Tangible assets		103,399	92,993
CURRENT ASSETS			
Debtors		3,769	4,496
Cash at bank and in hand		34,601	15,461
		38,370	19,957
CREDITORS: Amounts falling due within one year		29,291	15,944
NET CURRENT ASSETS		9,079	4,013
TOTAL ASSETS LESS CURRENT LIABILITIES		112,478	97,006
CAPITAL AND RESERVES			
Called-up equity share capital	3	2,000	2,000
Profit and loss account		110,478	95,006
SHAREHOLDERS' FUNDS		112,478	97,006

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 10 March 2008, and are signed on their behalf by


John Murphy

The notes on page 2 form part of these abbreviated accounts.

L MURPHY & CO LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2007****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The company's turnover represents the value of goods and services supplied to customers during the year

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	2% per annum on cost
Fixtures & Fittings	-	15% on net book value
Motor Vehicles	-	20% on net book value

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2006	380,732
Additions	<u>15,725</u>
At 30 June 2007	<u>396,457</u>
DEPRECIATION	
At 1 July 2006	287,739
Charge for year	<u>5,319</u>
At 30 June 2007	<u>293,058</u>
NET BOOK VALUE	
At 30 June 2007	<u>103,399</u>
At 30 June 2006	<u>92,993</u>

3. SHARE CAPITAL**Authorised share capital.**

	2007 £	2006 £
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

Allotted, called up and fully paid

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>