

REGISTERED NUMBER: 00852355 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2017

FOR

WELBURY PROPERTIES LIMITED

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FOR THE YEAR ENDED 5 APRIL 2017**

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WELBURY PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2017

DIRECTOR: K Melville

SECRETARY: Z Justice

REGISTERED OFFICE: 53 Lampton Road
Hounslow
Middlesex
TW3 1LY

REGISTERED NUMBER: 00852355 (England and Wales)

ACCOUNTANTS: LEES
Chartered Certified Accountants
53 Lampton Road
Hounslow
Middlesex
TW3 1LY

BALANCE SHEET
5 APRIL 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	6,674	89,509
Cash in hand		<u>117,632</u>	<u>99,135</u>
		124,306	188,644
CREDITORS			
Amounts falling due within one year	5	<u>1,512</u>	<u>32,481</u>
NET CURRENT ASSETS		<u>122,794</u>	<u>156,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>122,794</u>	<u>156,163</u>
CAPITAL AND RESERVES			
Called up share capital	6	75	75
Retained earnings		<u>122,719</u>	<u>156,088</u>
SHAREHOLDERS' FUNDS		<u>122,794</u>	<u>156,163</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2017 and were signed by:

K Melville - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017**

1. STATUTORY INFORMATION

Welbury Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling, which is the functional currency of the company.

Turnover

The turnover shown was in respect of property rental income.

Investment property

Investment property are initially recorded at cost which includes purchase cost and any directly attributable expenditure.

Investment properties whose fair value can be measured reliably are measured at fair value. The gain or loss on revaluation is recognised in the profit and loss account in the period in which it arises. Such gains or losses are transferred from retained earnings to a non-distributable reserve.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES

The average number of employees during the year was NIL (2016 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>6,674</u>	<u>89,509</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	(378)	30,123
Other creditors	<u>1,890</u>	<u>2,358</u>
	<u>1,512</u>	<u>32,481</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2017

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
75	Ordinary	£1	<u>75</u>	<u>75</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 5 April 2017 and 5 April 2016:

	2017 £	2016 £
K Melville		
Balance outstanding at start of year	86,859	(1,952)
Amounts advanced	(191,882)	(33,455)
Amounts repaid	109,047	122,266
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,024</u>	<u>86,859</u>

The loan outstanding from K Melville at the end of the year was since be repaid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.