

Registrar

REGISTERED NUMBER: 852260 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 August 2004

for

Cubbington Sawmills (Southam) Limited



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COMPANIES HOUSE

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Cubbington Sawmills (Southam) Limited

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for the Year Ended 31 August 2004

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Cubbington Sawmills (Southam) Limited

Company Information
for the Year Ended 31 August 2004

DIRECTORS: Mrs Ellen Mary Lancaster
Alan Lancaster
Anthony Lancaster

SECRETARY: Alan Lancaster

REGISTERED OFFICE: Harp Farm Buildings
Banbury Road
Southam
Warwickshire
CV47 2BL

REGISTERED NUMBER: 852260 (England and Wales)

ACCOUNTANTS: M Franklins
Chartered Certified Accountants
84 Albion Court
Attleborough Road
Nuneaton
Warwickshire
CV11 4JJ

Cubbington Sawmills (Southam) Limited

Abbreviated Balance Sheet
31 August 2004

| | Notes | 31.8.04 £ | 31.8.03 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 22,159 | 23,090 |
| CURRENT ASSETS | | | |
| Stocks | | 6,717 | 9,502 |
| Debtors | | 11,132 | 13,394 |
| Cash at bank and in hand | | 28,428 | 27,814 |
| | | <u>46,277</u> | <u>50,710</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>19,742</u> | <u>18,680</u> |
| NET CURRENT ASSETS | | <u>26,535</u> | <u>32,030</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>48,694</u> | <u>55,120</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | 3 | <u>129,926</u> | <u>153,896</u> |
| | | <u>(81,232)</u> | <u>(98,776)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 40,180 | 40,180 |
| Profit and loss account | | <u>(121,412)</u> | <u>(138,956)</u> |
| SHAREHOLDERS' FUNDS | | <u>(81,232)</u> | <u>(98,776)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Cubbington Sawmills (Southam) Limited

Abbreviated Balance Sheet
31 August 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'A H Lancaster', with a stylized flourish at the end.

Anthony Lancaster - Director

Approved by the Board on 12 November 2004

Notes to the Abbreviated Accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 15% on reducing balance
Fixtures and fittings - 15% on reducing balance
Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 September 2003 | 78,537 |
| Additions | 3,205 |
| Disposals | (711) |
| | <hr/> |
| At 31 August 2004 | 81,031 |
| | <hr/> |
| DEPRECIATION | |
| At 1 September 2003 | 55,447 |
| Charge for year | 4,085 |
| Eliminated on disposal | (660) |
| | <hr/> |
| At 31 August 2004 | 58,872 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 August 2004 | 22,159 |
| | <hr/> |
| At 31 August 2003 | 23,090 |
| | <hr/> |

Cubbington Sawmills (Southam) Limited

Notes to the Abbreviated Accounts

3. CREDITORS

Creditors include the following debts falling due in more than five years:

| | 31.8.04 £ | 31.8.03 £ |
|---|----------------|----------------|
| Repayable otherwise than by instalments | | |
| Other creditors | <u>102,168</u> | <u>126,138</u> |

4. CALLED UP SHARE CAPITAL

| | | | | |
|-------------|----------|-------------------|---------------|---------------|
| Authorised: | | | | |
| Number: | Class: | Nominal value: | 31.8.04 £ | 31.8.03 £ |
| 50,000 | Ordinary | £1 | <u>50,000</u> | <u>50,000</u> |

| | | | | |
|----------------------------------|----------|-------------------|---------------|---------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 31.8.04 £ | 31.8.03 £ |
| 40,180 | Ordinary | £1 | <u>40,180</u> | <u>40,180</u> |

5. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 31 August 2004:
£

Anthony Lancaster

| | |
|---|--------------|
| Balance outstanding at start of year | 2,767 |
| Balance outstanding at end of year | - |
| Maximum balance outstanding during year | <u>7,811</u> |