

**REGISTERED NUMBER: 00852260 (England and Wales)**

Abbreviated Unaudited Accounts for the Year Ended 31 August 2014

for

Cubbington Sawmills (Southam) Ltd

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for the Year Ended 31 August 2014

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Cubbington Sawmills (Southam) Ltd

Company Information

for the Year Ended 31 August 2014

**DIRECTORS:**

Mrs Ellen Mary Lancaster  
Alan Lancaster  
Anthony Lancaster

**SECRETARY:**

Alan Lancaster

**REGISTERED OFFICE:**

Harp Farm Buildings  
Banbury Road  
Southam  
Warwickshire  
CV47 2BL

**REGISTERED NUMBER:**

00852260 (England and Wales)

**ACCOUNTANTS:**

M Franklins Chart. Cert. Accountants  
84 Albion Court  
Attleborough Road  
Nuneaton  
Warwickshire  
CV11 4JJ

Abbreviated Balance Sheet

31 August 2014

	Notes	31.8.14 £	£	31.8.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		10,500		6,132
<b>CURRENT ASSETS</b>					
Stocks		6,994		7,731	
Debtors		2,913		2,927	
Cash at bank and in hand		8,460		13,331	
		<u>18,367</u>		<u>23,989</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>31,847</u>		<u>34,902</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(13,480)</u>		<u>(10,913)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,980)</u>		<u>(4,781)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(33,443)		(33,443)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,953)</u>		<u>(935)</u>
<b>NET LIABILITIES</b>			<u>(38,376)</u>		<u>(39,159)</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 August 2014

	Notes	31.8.14 £	£	31.8.13 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>40,180</b>		40,180
Profit and loss account			<b>(78,556)</b>		(79,339)
<b>SHAREHOLDERS' FUNDS</b>			<b><u>(38,376)</u></b>		<u>(39,159)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each
- (b) financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 November 2014 and were signed on its behalf by:

Anthony Lancaster - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2014

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Going concern**

The balance sheet shows a deficit of total net liabilities £38,376. This deficit includes £49,747 that is owed to the directors who are also the only shareholders. The directors have confirmed their intention to continue to support the company for the foreseeable future. Therefore it is appropriate to prepare these financial statements on a going concern basis and no restatement of any figures is necessary.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2013	70,413
Additions	7,000
Disposals	<u>(4,250)</u>
At 31 August 2014	<u>73,163</u>
<b>DEPRECIATION</b>	
At 1 September 2013	64,281
Charge for year	1,270
Eliminated on disposal	<u>(2,888)</u>
At 31 August 2014	<u>62,663</u>
<b>NET BOOK VALUE</b>	
At 31 August 2014	<u>10,500</u>
At 31 August 2013	<u>6,132</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2014

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	<b>31.8.14</b>	<b>31.8.13</b>
	<b>£</b>	<b>£</b>
Repayable otherwise than by instalments	<b><u>2,430</u></b>	<b><u>2,430</u></b>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.8.14</b>	<b>31.8.13</b>
			<b>£</b>	<b>£</b>
40,180	Ordinary	£1	<b><u>40,180</u></b>	<b><u>40,180</u></b>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The company is controlled by Mrs E M Lancaster, a director who beneficially owns 46.9% of the issued ordinary share capital.

The following amounts were outstanding at the balance sheet date in respect of loans from or to the directors:

Mrs E M Lancaster	Owed by the company	£17,768
Mr Alan Lancaster	Owed by the company	£29,007
Mr Anthony Lancaster	Owed by the company	£2,972

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.