

Registered number
852106

PHILIP FARRINGTON PROPERTIES LIMITED

Abbreviated Accounts

31 October 2016



PHILIP FARRINGTON PROPERTIES LIMITED

Registered number: 852106

**Abbreviated Balance Sheet
as at 31 October 2016**


	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,671,521	1,635,189
Current assets			
		2,143	1,102
Cash at bank and in hand		134,614	39,179
		<u>136,757</u>	<u>40,281</u>
Creditors: amounts falling due within one year		(1,369,579)	(1,350,569)
Net current liabilities		<u>(1,232,822)</u>	<u>(1,310,288)</u>
Total assets less current liabilities		<u>438,699</u>	<u>324,901</u>
Provisions for liabilities		(388)	(488)
Net assets		<u>438,311</u>	<u>324,413</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		438,211	324,313
Shareholders' funds		<u>438,311</u>	<u>324,413</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


R S Poplett
Director

Approved by the board on 19/7/2017

PHILIP FARRINGTON PROPERTIES LIMITED

for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	not depreciated
Plant and machinery	20% reducing balance method

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 November 2015	1,666,013
Additions	36,832
At 31 October 2016	<u>1,702,845</u>

Depreciation

At 1 November 2015	30,824
Charge for the year	500
At 31 October 2016	<u>31,324</u>

Net book value

At 31 October 2016	<u>1,671,521</u>
At 31 October 2015	<u>1,635,189</u>

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid: Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

PHILIP FARRINGTON PROPERTIES LIMITED

for the year ended 31 October 2016

4 Directors interests and material transactions with directors

Mr R S Poplett is a partner in Victoria consultants, a management consultancy firm from whom the company purchased services to the value of £3,380 in the year (2015-£3,040) on normal commercial terms.

There were no amounts outstanding at either 31st October 2016 or 2015.