

Unaudited Financial Statements for the Year Ended 31 July 2022

for

G.E. Mycock & Sons(Buxton)Limited

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for the Year Ended 31 July 2022

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G.E. Mycock & Sons(Buxton)Limited

Company Information
for the Year Ended 31 July 2022

DIRECTORS:

Mr R E Mobbs
Mr G I Croft
Mrs L Mobbs
Mrs H E Shaw-Croft
Ms V H Hickin

REGISTERED OFFICE:

Gin Clough Farm Gin Clough
Rainow
Macclesfield
SK10 5XQ

REGISTERED NUMBER:

00851838 (England and Wales)

ACCOUNTANTS:

BullockWoodburn Limited
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

Balance Sheet
31 July 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	696	819
Investment property	5	<u>1,037,604</u>	<u>941,577</u>
		<u>1,038,300</u>	<u>942,396</u>
CURRENT ASSETS			
Debtors	6	9,789	7,460
Cash at bank		<u>8,662</u>	<u>8,330</u>
		<u>18,451</u>	<u>15,790</u>
CREDITORS			
Amounts falling due within one year	7	<u>(34,460)</u>	<u>(32,580)</u>
NET CURRENT LIABILITIES		<u>(16,009)</u>	<u>(16,790)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,022,291</u>	<u>925,606</u>
PROVISIONS FOR LIABILITIES		<u>(145,687)</u>	<u>(125,208)</u>
NET ASSETS		<u>876,604</u>	<u>800,398</u>
CAPITAL AND RESERVES			
Called up share capital	8	1,002	1,002
Retained earnings		<u>875,602</u>	<u>799,396</u>
SHAREHOLDERS' FUNDS		<u>876,604</u>	<u>800,398</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 April 2023 and were signed on its behalf by:

Mr G I Croft - Director

Mrs H E Shaw-Croft - Director

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. STATUTORY INFORMATION

G.E. Mycock & Sons(Buxton)Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2021 and 31 July 2022	<u>16,129</u>
DEPRECIATION	
At 1 August 2021	15,310
Charge for year	<u>123</u>
At 31 July 2022	<u>15,433</u>
NET BOOK VALUE	
At 31 July 2022	<u>696</u>
At 31 July 2021	<u>819</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2021	941,577
Additions	1,869
Revaluations	94,158
At 31 July 2022	<u>1,037,604</u>
NET BOOK VALUE	
At 31 July 2022	<u>1,037,604</u>
At 31 July 2021	<u>941,577</u>

Fair value at 31 July 2022 is represented by:

	£
Valuation in 2017	786,219
Valuation in 2022	94,158
Cost	<u>157,227</u>
	<u>1,037,604</u>

The directors have valued the property £1,037,604 on an open market basis as at 31 July 2022.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Rent debtors	4,887	3,264
Rent deposit scheme	3,075	2,475
Prepayments	<u>1,827</u>	<u>1,721</u>
	<u>9,789</u>	<u>7,460</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed to group undertakings	23,190	24,690
Tax	680	433
Social security and other taxes	227	460
Wages control	144	-
Rent deposit scheme	3,075	2,474
Accruals and deferred income	7,144	4,523
	<u>34,460</u>	<u>32,580</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
1,002	Class 1 Ordinary	£1	<u>1,002</u>	<u>1,002</u>

9. RELATED PARTY DISCLOSURES

Mobbs & Croft Holdings Limited
Parent company

Amounts loaned from the company.

In the year Mobbs & Croft Holdings Limited charged management charges of £62,400 to G.E. Mycock & Sons (Buxton) Limited.

Amounts due to the related party at the balance sheet date is £23,190 (2021 £24,690).

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mobbs & Croft Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.