

**Unaudited Financial Statements for the Year Ended 31 July 2020**

**for**

**G.E. Mycock & Sons(Buxton)Limited**

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**for the Year Ended 31 July 2020**

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**G.E. Mycock & Sons(Buxton)Limited**

**Company Information**  
**for the Year Ended 31 July 2020**

**DIRECTORS:**

Mr R E Mobbs  
Mr G I Croft  
Mrs L Mobbs  
Mrs H E Shaw-Croft  
Ms V H Hickin

**REGISTERED OFFICE:**

Gin Clough Farm Gin Clough  
Rainow  
Macclesfield  
SK10 5XQ

**REGISTERED NUMBER:**

00851838 (England and Wales)

**ACCOUNTANTS:**

BullockWoodburn Limited  
Norfolk House  
Hardwick Square North  
Buxton  
SK17 6PU

**Balance Sheet**  
**31 July 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		963		1,134
Investment property	5		<u>941,577</u>		<u>941,577</u>
			<b>942,540</b>		<b>942,711</b>
<b>CURRENT ASSETS</b>					
Debtors	6	6,301		7,445	
Cash at bank		<u>6,874</u>		<u>10,018</u>	
		<b>13,175</b>		<b>17,463</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>31,782</u>		<u>45,837</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(18,607)</b>		<b>(28,374)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>923,933</b>		<b>914,337</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>125,208</b>		<b>125,208</b>
<b>NET ASSETS</b>			<b><u>798,725</u></b>		<b><u>789,129</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,002		1,002
Retained earnings			<u>797,723</u>		<u>788,127</u>
			<b>798,725</b>		<b>789,129</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 July 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 February 2021 and were signed on its behalf by:

Mr G I Croft - Director

Mrs H E Shaw-Croft - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2020**

**1. STATUTORY INFORMATION**

G.E. Mycock & Sons(Buxton)Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 6 ) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2019 and 31 July 2020	<u>16,129</u>
<b>DEPRECIATION</b>	
At 1 August 2019	14,995
Charge for year	<u>171</u>
At 31 July 2020	<u>15,166</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>963</u>
At 31 July 2019	<u>1,134</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 August 2019 and 31 July 2020	<u>941,577</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>941,577</u>
At 31 July 2019	<u>941,577</u>

Investment property was valued in July 2017 by Wright Marshall Ltd, Chartered Surveyors and Valuers on an open market value subject to existing tenancies.. The directors' valuation at July 2020 is the same.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	4,845	5,930
Other debtors	<u>1,456</u>	<u>1,515</u>
	<u>6,301</u>	<u>7,445</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	£
Amounts owed to group undertakings	<b>24,690</b>	35,470
Taxation and social security	<b>144</b>	375
Other creditors	<b>6,948</b>	9,992
	<b><u>31,782</u></b>	<u>45,837</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.