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Registration number: 00851776

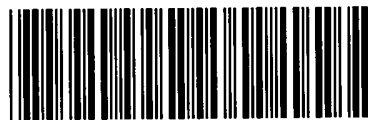
B.R. Ainsworth (Southern) Limited

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 December 2016

Pyatt & Pyatt
Chartered Certified Accountants
Unit 7 Hayters Court
Grigg Lane
Brockenhurst
Hampshire
SO42 7PG

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B.R. Ainsworth (Southern) Limited

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B.R. Ainsworth (Southern) Limited

Company Information

Directors	Mrs PR Ainsworth Mrs WR Burden Mrs LA Beardsmore
Registered office	Camelot Armstrong Road Brockenhurst Hampshire SO42 7TA
Accountants	Pyatt & Pyatt Chartered Certified Accountants Unit 7 Hayters Court Grigg Lane Brockenhurst Hampshire SO42 7PG

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
B.R. Ainsworth (Southern) Limited
for the Year Ended 31 December 2016**

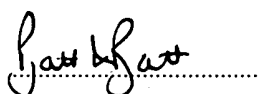
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of B.R. Ainsworth (Southern) Limited for the year ended 31 December 2016 as set out on pages 3 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of B.R. Ainsworth (Southern) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of B.R. Ainsworth (Southern) Limited and state those matters that we have agreed to state to the Board of Directors of B.R. Ainsworth (Southern) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B.R. Ainsworth (Southern) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that B.R. Ainsworth (Southern) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of B.R. Ainsworth (Southern) Limited. You consider that B.R. Ainsworth (Southern) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of B.R. Ainsworth (Southern) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Pyatt & Pyatt
Chartered Certified Accountants
Unit 7 Hayters Court
Grigg Lane
Brockenhurst
Hampshire
SO42 7PG

Date: 9/6/17

B.R. Ainsworth (Southern) Limited

Statement of Comprehensive Income for the Year Ended 31 December 2016

	Note	2016 £	2015 £
Profit for the year		<u>36,480</u>	<u>33,742</u>
Total comprehensive income for the year		<u><u>36,480</u></u>	<u><u>33,742</u></u>

The notes on pages 7 to 12 form an integral part of these abridged financial statements.

B.R. Ainsworth (Southern) Limited
(Registration number: 00851776)
Abridged Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	1,106,641	943,175
Current assets			
Cash at bank and in hand		225,883	396,545
Prepayments and accrued income		147	-
Creditors: Amounts falling due within one year		<u>(33,368)</u>	<u>(12,998)</u>
Net current assets		<u>192,662</u>	<u>383,547</u>
Total assets less current liabilities		1,299,303	1,326,722
Accruals and deferred income		<u>(7,000)</u>	<u>(16,900)</u>
Net assets		<u><u>1,292,303</u></u>	<u><u>1,309,822</u></u>
Capital and reserves			
Called up share capital		55	55
Capital redemption reserve		50	50
Revaluation reserve		226,943	226,943
Profit and loss account		<u>1,065,255</u>	<u>1,082,774</u>
Total equity		<u><u>1,292,303</u></u>	<u><u>1,309,822</u></u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

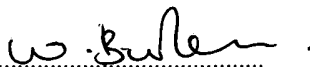
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.


These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

B.R. Ainsworth (Southern) Limited
(Registration number: 00851776)
Abridged Balance Sheet as at 31 December 2016

Approved and authorised by the Board on 14/7/17 and signed on its behalf by:


.....
Mrs WR Burden
Director


.....
Mrs LA Beardsmore
Director

B.R. Ainsworth (Southern) Limited

Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital £	Capital redemption reserve £	Revaluation reserve £	Profit and loss account £	Total £
At 1 January 2016	55	50	226,943	1,082,775	1,309,823
Profit for the year	-	-	-	36,480	36,480
Total comprehensive income	-	-	-	36,480	36,480
Dividends	-	-	-	(54,000)	(54,000)
At 31 December 2016	55	50	226,943	1,065,255	1,292,303
	Share capital £	Capital redemption reserve £	Revaluation reserve £	Profit and loss account £	Total £
At 1 January 2015	55	50	226,943	1,118,032	1,345,080
Profit for the year	-	-	-	33,742	33,742
Total comprehensive income	-	-	-	33,742	33,742
Dividends	-	-	-	(69,000)	(69,000)
At 31 December 2015	55	50	226,943	1,082,774	1,309,822

The notes on pages 7 to 12 form an integral part of these abridged financial statements.

B.R. Ainsworth (Southern) Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Camelot
Armstrong Road
Brockenhurst
Hampshire
SO42 7TA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is only provided on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Asset class

Investment property

Depreciation method and rate

0% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

B.R. Ainsworth (Southern) Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2015 - 3).

B.R. Ainsworth (Southern) Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

4 Tangible assets

	Total £
Cost or valuation	
At 1 January 2016	943,175
Additions	<u>163,466</u>
At 31 December 2016	<u>1,106,641</u>
Depreciation	
Carrying amount	
At 31 December 2016	<u>1,106,641</u>
At 31 December 2015	<u>943,175</u>

Included within the net book value of land and buildings above is £1,106,641 (2015 - £943,175) in respect of freehold land and buildings.

5 Dividends

Interim dividends paid

	2016 £	2015 £
Interim dividend of £255 (2015 - £330) per each Ordinary share	51,000	66,000
Interim dividend of £200 per each Ordinary A share	2,000	2,000
Interim dividend of £100 per each Ordinary B share	<u>1,000</u>	<u>1,000</u>
	<u>54,000</u>	<u>69,000</u>

B.R. Ainsworth (Southern) Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

6 Transition to FRS 102

Balance Sheet at 1 January 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets					
Investment property		943,175	-	-	943,175
Current assets					
Debtors		31	-	-	31
Cash at bank and in hand		463,466	-	-	463,466
		463,497	-	-	463,497
Creditors: Amounts falling due within one year		(61,592)	-	-	(61,592)
Net current assets		401,905	-	-	401,905
Net assets		1,345,080	-	-	1,345,080
Capital and reserves					
Called up share capital		56	-	-	56
Capital redemption reserve		50	-	-	50
Revaluation reserve		226,941	-	-	226,941
Profit and loss account		1,118,033	-	-	1,118,033
Total equity		1,345,080	-	-	1,345,080

B.R. Ainsworth (Southern) Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Balance Sheet at 31 December 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets					
Investment property		943,175	-	-	943,175
Current assets					
Cash at bank and in hand		396,545	-	-	396,545
Creditors: Amounts falling due within one year		(29,898)	-	-	(29,898)
Net current assets		366,647	-	-	366,647
Net assets		1,309,822	-	-	1,309,822
Capital and reserves					
Called up share capital		56	-	-	56
Capital redemption reserve		50	-	-	50
Revaluation reserve		226,941	-	-	226,941
Profit and loss account		1,082,775	-	-	1,082,775
Total equity		1,309,822	-	-	1,309,822

B.R. Ainsworth (Southern) Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Profit and Loss Account for the year ended 31 December 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover		73,950	-	-	73,950
Administrative expenses		<u>(32,246)</u>	<u>-</u>	<u>-</u>	<u>(32,246)</u>
Operating profit		<u>41,704</u>	<u>-</u>	<u>-</u>	<u>41,704</u>
Other interest receivable and similar income		279	-	-	279
Interest payable and similar expenses		<u>(6)</u>	<u>-</u>	<u>-</u>	<u>(6)</u>
		<u>273</u>	<u>-</u>	<u>-</u>	<u>273</u>
Profit before tax		41,977	-	-	41,977
Taxation		<u>(8,234)</u>	<u>-</u>	<u>-</u>	<u>(8,234)</u>
Profit for the financial year		<u><u>33,743</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>33,743</u></u>