

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



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01/09/2017

#66

COMPANIES HOUSE

1 Company details

Company number 0 0 8 5 1 5 7 2

Company name in full Arlington Electrical Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Julie Anne

Surname Palmer

3 Liquidator's address

Building name/number Units 1-3 Hilltop Park

Street

Post town Devizes Road

County/Region Wiltshire

Postcode S P 3 4 U F

Country

4 Liquidator's name

Full forename(s) Francis Gavin

Surname Savage

Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 8a Carlton Crescent

Street

Post town Southampton

County/Region Hampshire

Postcode S O 1 5 2 E Z

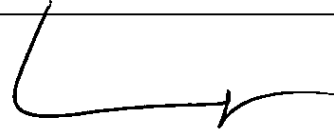
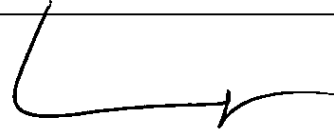
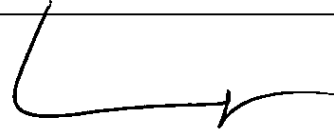
Country

Other liquidator

Use this section to tell us about
another liquidator.

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6	Final account	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.														
7	Sign and date	<table border="1"><tr><td data-bbox="341 526 341 564">Liquidator's signature</td><td data-bbox="341 526 1123 660"><div data-bbox="341 526 405 564">Signature</div><div data-bbox="341 564 383 604">X</div><div data-bbox="478 515 813 649"></div><div data-bbox="1085 564 1123 604">X</div></td><td data-bbox="1139 526 1465 712"></td></tr><tr><td data-bbox="113 660 341 712">Signature date</td><td data-bbox="341 660 1123 712"><table border="1"><tr><td data-bbox="341 660 383 712"><div>d</div>1</td><td data-bbox="383 660 437 712"><div>d</div>8</td><td data-bbox="437 660 491 712"><div>m</div>0</td><td data-bbox="491 660 545 712"><div>m</div>8</td><td data-bbox="545 660 600 712"><div>y</div>2</td><td data-bbox="600 660 654 712"><div>y</div>0</td><td data-bbox="654 660 708 712"><div>y</div>1</td><td data-bbox="708 660 762 712"><div>y</div>7</td></tr></table></td><td data-bbox="1139 660 1465 712"></td></tr></table>	Liquidator's signature	<div data-bbox="341 526 405 564">Signature</div> <div data-bbox="341 564 383 604">X</div> <div data-bbox="478 515 813 649"></div> <div data-bbox="1085 564 1123 604">X</div>		Signature date	<table border="1"><tr><td data-bbox="341 660 383 712"><div>d</div>1</td><td data-bbox="383 660 437 712"><div>d</div>8</td><td data-bbox="437 660 491 712"><div>m</div>0</td><td data-bbox="491 660 545 712"><div>m</div>8</td><td data-bbox="545 660 600 712"><div>y</div>2</td><td data-bbox="600 660 654 712"><div>y</div>0</td><td data-bbox="654 660 708 712"><div>y</div>1</td><td data-bbox="708 660 762 712"><div>y</div>7</td></tr></table>	<div>d</div> 1	<div>d</div> 8	<div>m</div> 0	<div>m</div> 8	<div>y</div> 2	<div>y</div> 0	<div>y</div> 1	<div>y</div> 7	
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<div>d</div> 1	<div>d</div> 8	<div>m</div> 0	<div>m</div> 8	<div>y</div> 2	<div>y</div> 0	<div>y</div> 1	<div>y</div> 7									

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name
Neil Allen

Company name
Begbies Traynor (Central) LLP

Address
Units 1-3 Hilltop Park

Post town
Devizes Road

County/Region
Wiltshire

Postcode
S P 3 4 U F

Country

DX

Telephone
01722 435190



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Arlington Electrical Limited (In Members' Voluntary Liquidation)

Final report and account of the liquidation

Period: 1 March 2017 to 18 August 2017

Important Notice

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 94 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ☐ Interpretation
- ☐ Company information
- ☐ Details of appointment of liquidators
- ☐ Progress during the period
- ☐ Outcome for creditors
- ☐ Distributions to members
- ☐ Remuneration and disbursements
- ☐ Conclusion
- ☐ Appendices
 - 1. Liquidators account of receipts and payments for period from 1 March 2017 to 18 August 2017
 - 2. Liquidators' time costs and disbursements

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Arlington Electrical Limited (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Julie Anne Palmer of Begbies Traynor (Central) LLP, Units 1-3 Hilltop Business Park, Devizes Road, Salisbury, Wiltshire, SP3 4UF and Francis Gavin Savage of Begbies Traynor (Central) LLP, Units 1-3 Hilltop Business Park, Devizes Road, Salisbury, Wiltshire, SP3 4UF
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditors"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	N/A
Company registered number:	00851572
Company registered office:	Units 1 to 3, Hilltop Business Park, Devizes Road, Salisbury, Wiltshire, SP3 4UF
Former trading address:	Unit 2 Guards Avenue, The Village, Caterham, CR3 5XL

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	1 March 2016
Date of liquidators' appointment:	1 March 2016
Changes in liquidator (if any):	None

4. PROGRESS DURING THE PERIOD

This is our final report and account of the liquidation and should be read in conjunction with the progress report to members dated 28 February 2017. Attached at Appendix 1 is our abstract of receipts and payments for the period 1 March 2017 to 18 August 2017, the content of which is self explanatory.

What work has been done in the period of the report, why was that work necessary and what has been the financial benefit (if any) to members?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous report contains the costs of the work undertaken since our appointment.

General case administration and planning

Dealing with day-to-day case administration and various correspondence.

Compliance with the Insolvency Act, Rules and best practice

Producing an annual progress report and carrying out monthly bank reconciliations.

Dealing with all creditors' claims (including employees), correspondence and distributions

Calculating and paying capital distributions to company shareholders.

Other matters which includes meetings, tax, litigation, pensions and travel

5. OUTCOME FOR CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential, and unsecured) before paying them in full with statutory interest. The statement of the Company's assets and liabilities embodied within the statutory declaration of solvency sworn by the director indicated that there were no outstanding creditors.

6. DISTRIBUTIONS TO MEMBERS

- | | | |
|----------------|------------|---------|
| • 3 May 2017 | David Ginn | £739.50 |
| • 16 June 2017 | David Ginn | £500.01 |

7. REMUNERATION & DISBURSEMENTS

Our remuneration has been fixed by a resolution of the members of the Company by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the liquidation subject to us having agreed that our remuneration shall not exceed the sum of £2,500 in circumstances where the value of time given by us and our staff in attending to matters arising in the winding up exceeds this sum.

We are also authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9), in accordance with our firm's policy, details of which were sent to the members of the Company when written resolutions, including the special resolution that the Company be wound up voluntarily were circulated to them] and which is attached at Appendix 2 of this report.

Our time costs for the period from 1 March 2017 to 18 August 2017 amount to £1,782.00 which represents 8.7 hours at an average rate of £204.83 per hour. The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 1 March 2017 to 18 August 2017
- ☐ Begbies Traynor (Central) LLP's charging policy

To date, we have drawn the total sum of £2,500.00 plus disbursements of £160.00 on account in accordance with the approval obtained, leaving unbilled time costs of £2,403.00 which have been written off as irrecoverable.

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation. Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

In addition to the Time Costs Analysis for the period covered by this progress report, a cumulative Time Costs Analysis for the period from 1 March 2016 to 18 August 2017 is also attached at Appendix 2.

8. CONCLUSION

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Neil Allen in the first instance, who will be pleased to assist.


Julie Palmer
Joint Liquidator

Dated: 18 August 2017

ACCOUNT OF RECEIPTS AND PAYMENTS

	From 01/03/2017 To 18/08/2017 £	From 01/03/2016 To 18/08/2017 £
ASSET REALISATIONS		
Tax Refund	NIL	500.96
Cash at Bank	NIL	528,475.81
Bank Interest Gross	0.04	1.95
	<u>0.04</u>	<u>528,978.72</u>
COST OF REALISATIONS		
Pre-Liquidation Fee	NIL	931.50
Liquidation Fee	1,000.00	1,568.50
Liquidation Expenses	NIL	160.00
Accountancy Fees	NIL	1,410.00
Statutory Advertising	NIL	169.20
Bank Charges	0.01	0.01
	<u>-1,000.01</u>	<u>-4,239.21</u>
DISTRIBUTIONS		
Ordinary Shareholders	1,239.51	524,739.51
	<u>-1,239.51</u>	<u>-524,739.51</u>
	<u>-2,239.48</u>	<u>NIL</u>

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 1 March 2017 to 18 August 2017; and
- c. Cumulative Time Costs Analysis for the period from 1 March 2016 to 18 August 2017.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of a solvent estate and seeks member approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to members regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where member approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF SOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF SOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

- Telephone and facsimile
- Printing and photocopying
- Stationery

HOURLY CHARGE OUT RATES

	Standard
	1 May 2011 –
	until further notice
	Regional
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	60 - 110

Staff Grade	Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	0.2								0.2	79.00	395.00
	Administration		0.1	1.3				0.4	1.0	2.8	533.00	790.36
	Total for General Case Administration and Planning:	0.2	0.1	1.3				0.4	1.0	3.0	612.00	204.00
Compliance with the Insolvency Act, Rules and best practice	Appointment											0.00
	Banking and Bonding								1.9	1.9	209.00	110.00
	Case Closure		0.2	0.3						0.5	148.50	297.00
	Statutory reporting and statement of affairs			2.9						2.9	768.50	265.00
	Total for Compliance with the Insolvency Act, Rules and best practice:		0.2	3.2					1.9	5.3	1,126.00	212.45
	Investigations											0.00
Realisation of assets	Total for Investigations:											0.00
	Debt collection											0.00
	Property, business and asset sales											0.00
Trading	Adoption of Ins/Third party assets											0.00
	Total for Realisation of assets:											0.00
	Trading											0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Total for Trading:											0.00
	Secured											0.00
	Others								0.4	0.4	44.00	110.00
Other matters which includes meetings, tax, litigation, pensions and travel	Creditors committee											0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:								0.4	0.4	44.00	110.00
	Stocking decrees of creditors including meetings											0.00
	Other											0.00
	Tax											0.00
	Litigation											0.00
Average hourly rate E:	Total for Other matters:											0.00
	Total hours by staff grade:	0.2	0.3	4.3				0.4	3.3	8.7		
	Total time cost by staff grade:	79.00	103.50	1,192.50				44.00	363.00		1,782.00	
Total fees drawn to date E:	Average hourly rate E:	395.00	345.00	265.00	0.00	0.00	0.00	110.00	110.00			204.63
	Total fees drawn to date E:										1,568.50	

SIP9 Arlington Electrical Limited - Members Voluntary Liquidation - 25AR230.MVL : Time Costs Analysis From 01/03/2016 To 18/08/2017

Staff Grade	Consultant/Partner	Director	Sr Mngr	Mngr	Asst Mngr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	0.4		2.8						3.2	900.00	281.25
	Administration		0.1	3.9				0.4	2.7	7.1	1,409.00	198.45
	Total for General Case Administration and Planning:	0.4	0.1	6.7				0.4	2.7	10.3	2,309.00	224.17
Compliance with the Insolvency Act, Rules and best practice	Appointment							0.4		0.4	441.00	110.00
	Banking and Bonding								7.0	7.0	770.00	110.00
	Case Closure		0.2	0.3						0.5	148.50	297.00
	Statutory reporting and statement of affairs			3.1				0.5		3.6	876.50	243.47
	Total for Compliance with the Insolvency Act, Rules and best practice:		0.2	3.4				0.9	7.0	11.5	1,596.00	156.91
Investigations	CCDA and investigations											0.00
	Total for Investigations:											0.00
Realisation of assets	Debt collection											0.00
	Property, business and asset sales											0.00
	Retention of Title/Third party assets											0.00
Trading	Total for Realisation of assets:											0.00
	Trading											0.00
	Total for Trading:											0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured											0.00
	Others			0.4					0.6	1.0	172.00	172.00
	Creditors committee											0.00
Other matters which includes meetings, tax, litigation, pensions and travel	Total for Dealing with all creditors claims (including employees), correspondence and distributions:			0.4					0.6	1.0	172.00	172.00
	Seeking decisions of creditors including meetings											0.00
	Other											0.00
	Tax			2.2						2.2	563.00	265.00
	Litigation											0.00
	Total for Other matters:			2.2						2.2	563.00	265.00
	Total hours by staff grade:	0.4	0.3	12.7				1.3	10.3	25.0		
	Total time cost by staff grade:	156.00	103.50	3,365.50				143.00	1,133.00		4,903.00	
	Average hourly rate £:	395.00	345.00	265.00	0.00	0.00	0.00	110.00	110.00		196.12	
	Total fees drawn to date £:										1,568.50	