

DANFIELD LIMITED

**Company Registration Number:
00851458 (England and Wales)**

Unaudited abridged accounts for the year ended 30 April 2021

Period of accounts

Start date: 01 May 2020

End date: 30 April 2021

DANFIELD LIMITED

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Balance sheet

As at 30 April 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	638,220	661,975
Total fixed assets:		<u>638,220</u>	<u>661,975</u>
Current assets			
Stocks:		853,018	924,057
Debtors:	4	487,021	475,046
Cash at bank and in hand:		99,863	316
Total current assets:		<u>1,439,902</u>	<u>1,399,419</u>
Creditors: amounts falling due within one year:	5	(244,757)	(241,524)
Net current assets (liabilities):		<u>1,195,145</u>	<u>1,157,895</u>
Total assets less current liabilities:		1,833,365	1,819,870
Provision for liabilities:		(134,726)	(136,088)
Total net assets (liabilities):		<u>1,698,639</u>	<u>1,683,782</u>
Capital and reserves			
Called up share capital:		20,160	20,160
Share premium account:		1,800	1,800
Other reserves:		551,421	551,421
Profit and loss account:		1,125,258	1,110,401
Shareholders funds:		<u>1,698,639</u>	<u>1,683,782</u>

The notes form part of these financial statements

DANFIELD LIMITED

Balance sheet statements

For the year ending 30 April 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 27 January 2022
and signed on behalf of the board by:**

Name: Mr A J Forshaw
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements for the Period Ended 30 April 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated life. Leasehold property - 4% on cost
Electrical installation - 20% reducing balance
Plant and machinery - 20% reducing balance
Fixtures and fittings - 10% reducing balance
Motor vehicles - 25% reducing balance
Computer equipment - 25% reducing balance

Intangible fixed assets and amortisation policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. Patents and licences are being amortised evenly over their estimated useful life.

Valuation and information policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Taxation Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements for the Period Ended 30 April 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	22	26

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Notes to the Financial Statements for the Period Ended 30 April 2021

3. Tangible Assets

	Total
Cost	£
At 01 May 2020	2,361,038
Additions	614
At 30 April 2021	<u>2,361,652</u>
Depreciation	
At 01 May 2020	1,699,063
Charge for year	24,369
At 30 April 2021	<u>1,723,432</u>
Net book value	
At 30 April 2021	<u>638,220</u>
At 30 April 2020	<u>661,975</u>

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Notes to the Financial Statements for the Period Ended 30 April 2021

4. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 30 April 2021

5. Creditors: amounts falling due within one year note

Bank loans and overdrafts - 2021 £nil (2020 - £21,959) Other loans - 2021 £100,000 (2020 - £nil) Trade creditors - 2021 £47,516 (2020 - £144,818) Tax - 2021 £50,702 (2020 - £62,433) PAYE and NI - 2021 £5,661 (2020 - £3,807) Pension fund - 2021 £3,141 (2020 - £1,169) VAT - 2021 £29,028 (2020 - £nil) Other creditors - 2021 £1,000 (2020 - £1,000) Accruals and deferred income - 2021 £7,709 (2020 - £6,338) Total creditors within one year 2021 £244,757 (2020 £241,524) The bank overdraft is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.