

COMPANY NO 00851407

**SURBITON COURT (NO 2) RESIDENTS ASSOCIATION LIMITED**

**REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**



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**REPORT OF THE DIRECTORS**

The Directors present their Report and the unaudited accounts of the company for year ended 31 March 2016.

**PRINCIPAL ACTIVITY**

The principal activity is to supervise the management of the property at 70-89 (inclusive) Surbiton Court for the mutual benefit of Leaseholders.

**DIRECTORS**

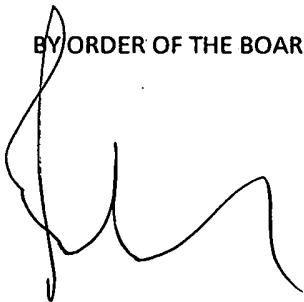
J C Dunn  
H Hutson  
A White

**DIRECTORS' INSURANCE**

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



.....  
R D S Heald

69 Victoria Road  
Surbiton  
Surrey KT6 4NX

Approved by the Directors on

26/10/2016.

**SURBITON COURT (NO 2) RESIDENTS ASSOCIATION LIMITED****PAGE 3****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
31 MARCH 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Ground Rents	400	400
<b>EXPENDITURE</b>		
Head Rent	400	400
<b>OPERATING SURPLUS ON ORDINARY ACTIVITIES</b>	<b><u>NIL</u></b>	<b><u>NIL</u></b>

**SURBITON COURT (NO 2) RESIDENTS ASSOCIATION LIMITED**  
**(COMPANY NO 00851407)**

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**BALANCE SHEET AT 31 MARCH 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>			
<b>Tangible Assets</b>			
Freehold Reversion, subject to Rent Charge, in 70-89 Surbiton Court, St Andrew's Square, Surbiton, Surrey. At cost			
<b>CURRENT ASSETS</b>			
Debtors	2	200	200
<b>CREDITORS - due within one year</b>			
<b>NET CURRENT ASSETS</b>		200	200
<b>NET ASSETS</b>		<u>200</u>	<u>200</u>
<b>EQUITY SHAREHOLDERS FUNDS</b>			
Called-up Share Capital:			
Authorised, Issued and Fully Paid			
20 Ordinary Shares of £10 each			
		<u>200</u>	<u>200</u>

For the financial year ended 31 March 2015 the Company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as relating to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

*Aune R White*

MRS A WHITE - DIRECTOR

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

## 1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

## a Accounting for Service Charges

The Company is responsible for the management of 70-89 Surbiton Court, St Andrews Square, Surbiton and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements

## b Accounting Convention

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2	<b>DEBTORS:</b> Amounts falling due within one year	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	Ground Rent in arrears	70	70
	Surbiton Court Service Charge account	130	130
		<u>200</u>	<u>200</u>

## 3 SHARE CAPITAL

## Allotted, issued and fully paid:

Number	Class	Nominal Value		
20	Ordinary	£10	<u>£200</u>	<u>£200</u>

## 4 RELATED PARTY TRANSACTIONS

In common with other Members, each Director is a lessee of Surbiton Court, St Andrews Square, Surbiton and a contributor to the running costs of the company, if any.

## 5 TAXATION

The company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. However, HM Revenue and Customs have agreed to treat the company as dormant for taxation purposes.

**ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF SURBITON COURT (NO 2) RESIDENTS ASSOCIATION  
LIMITED**

In accordance with my terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Income & Expenditure Account, Balance Sheet and related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by The Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

**9 BARNCROFT  
LONG COMPTON  
SHIPSTON ON STOUR  
WARWICKSHIRE  
CV36 5JE**

**KENNETH J DUNN  
CHARTERED ACCOUNTANT**