
ELAINE COURT (MANAGEMENT) LIMITED

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

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ELAINE COURT (MANAGEMENT) LIMITED
REGISTERED NUMBER: 851335

BALANCE SHEET
AS AT 30 APRIL 2017

| | Note | 2017 £ | 2016 £ |
|---|------|-----------------------|-----------------------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 4 | 62,543 | 54,277 |
| Cash at bank and in hand | | 154,512 | 153,176 |
| | | <u>217,055</u> | <u>207,453</u> |
| Creditors: amounts falling due within one year | 5 | (7,628) | (8,328) |
| Net current assets | | <u>209,427</u> | <u>199,125</u> |
| Total assets less current liabilities | | <u>209,427</u> | <u>199,125</u> |
| Creditors: amounts falling due after more than one year | 6 | (1,045) | (1,045) |
| Net assets | | <u><u>208,382</u></u> | <u><u>198,080</u></u> |
| Capital and reserves | | | |
| Called up share capital | 7 | 100 | 100 |
| Profit and loss account | | 208,282 | 197,980 |
| | | <u><u>208,382</u></u> | <u><u>198,080</u></u> |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

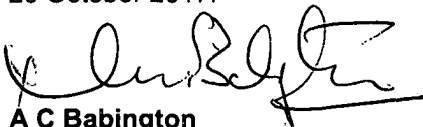
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 October 2017.


A C Babington
 Director

The notes on pages 2 to 4 form part of these financial statements.

ELAINE COURT (MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

1. GENERAL INFORMATION

Elaine Court (Management) Limited is a private company limited by shares and registered in England and Wales. The address of its registered office is Regina House, 124 Finchley Road, London, NW3 5JS.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue comprises service charges levied to all leaseholders and freeholders of Elaine Court.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans to related parties.

2.6 Creditors

Short term creditors are measured at the transaction price.

2.7 Interest income

Interest income is recognised in the statement of comprehensive income using the effective interest method.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

ELAINE COURT (MANAGEMENT) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

4. DEBTORS

| | 2017 £ | 2016 £ |
|--------------------------------|---------------|---------------|
| Trade debtors | 58,745 | 49,003 |
| Other debtors | 1,391 | 3,019 |
| Prepayments and accrued income | 2,407 | 2,255 |
| | <u>62,543</u> | <u>54,277</u> |

5. CREDITORS: Amounts falling due within one year

| | 2017 £ | 2016 £ |
|------------------------------|--------------|--------------|
| Corporation tax | 573 | 565 |
| Other creditors | 2,000 | 2,000 |
| Accruals and deferred income | 5,055 | 5,763 |
| | <u>7,628</u> | <u>8,328</u> |

6. CREDITORS: Amounts falling due after more than one year

| | 2017 £ | 2016 £ |
|------------------------|--------------|--------------|
| Leaseholders' deposits | <u>1,045</u> | <u>1,045</u> |

7. SHARE CAPITAL

| | 2017 £ | 2016 £ |
|---|------------|------------|
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

8. CONTROLLING PARTY

The company is controlled jointly by the leasehold owners of the flats in Elaine Court, the town house freeholders and Elaine Court (Holdings) Limited.

ELAINE COURT (MANAGEMENT) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

9. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.