

Registered Number 00851279

PERSHORE TRANSPORT LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	571,392	570,688
		<u>571,392</u>	<u>570,688</u>
Current assets			
Stocks		35,000	35,000
Debtors		6,523	-
Cash at bank and in hand		19,050	730
		<u>60,573</u>	<u>35,730</u>
Prepayments and accrued income		326	307
Creditors: amounts falling due within one year		(977)	(5,487)
Net current assets (liabilities)		<u>59,922</u>	<u>30,550</u>
Total assets less current liabilities		<u>631,314</u>	<u>601,238</u>
Creditors: amounts falling due after more than one year		(100,000)	(110,000)
Accruals and deferred income		(1,406)	(1,050)
Total net assets (liabilities)		<u>529,908</u>	<u>490,188</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		497,958	497,958
Profit and loss account		31,850	(7,870)
Shareholders' funds		<u>529,908</u>	<u>490,188</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 October 2016

And signed on their behalf by:

Mark A Ricketts, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The Turnover shown in the Profit and Loss Account represents sales of goods and services, excluding Value Added Tax, derived wholly from activities in the United Kingdom.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost. Depreciation is provided at 25% on a Reducing Balance Basis, in order to write off each asset, less its estimated residual value, over its estimated useful life or, if held under a finance lease, over the term of the lease, whichever is the shorter.

Valuation information and policy

During the year ended 31st March 2013, the Land and Buildings were revalued for probate purposes at a value of £566,000. As at 31st March 2016 the value of land and building was estimated by the directors to be not less than £566,000 and no depreciation has been charged in the year ended 31st March 2016.

Other accounting policies

Stock is valued at the lower of cost and net realisable value. Deferred Taxation, arising on the assets of the company, is not charged in the accounts, as it would be more likely than not that any gains would be rolled over into replacement assets. The Deferred Taxation, in respect of timing differences that have originated but not reversed at the balance sheet date, where transactions or events have occurred at that date, would result in an obligation to pay more tax, amounting to £1,078 (2015 £937).

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	583,812
Additions	2,500
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>586,312</u>
Depreciation	
At 1 April 2015	13,124
Charge for the year	1,796
On disposals	-
At 31 March 2016	<u>14,920</u>

Net book values

At 31 March 2016	<u>571,392</u>
At 31 March 2015	<u>570,688</u>

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