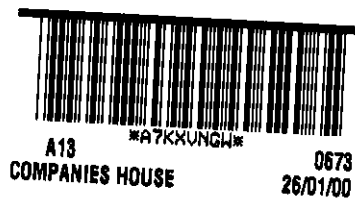


# E B Marsh & Son Limited

## ABBREVIATED ACCOUNTS

for the year ended

31 March 1999



Company Registration No. 831391

AUDITORS' REPORT TO E B MARSH & SON LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 1999 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



BAKER TILLY

Registered Auditor  
Chartered Accountants  
49 Princes Street  
Yeovil  
Somerset  
BA20 1EG

30 December 1999

# E B Marsh & Son Limited

## ABBREVIATED BALANCE SHEET

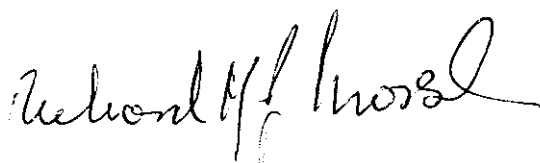
31 March 1999

	Notes	1999 £	1998 £
<b>FIXED ASSETS</b>			
Tangible assets	1	111,510	67,124
Investments	1	1,390	1,390
		<u>112,900</u>	<u>68,514</u>
<b>CURRENT ASSETS</b>			
Stocks		84,865	81,337
Debtors	2	47,004	48,160
Cash at bank and in hand		277,234	300,621
		<u>409,103</u>	<u>430,118</u>
CREDITORS: Amounts falling due within one year		239,202	220,667
		<u>239,202</u>	<u>220,667</u>
NET CURRENT ASSETS		169,901	209,451
		<u>169,901</u>	<u>209,451</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>282,801</u>	<u>277,965</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	17,000	17,000
Profit and loss account		265,801	260,965
		<u>265,801</u>	<u>260,965</u>
SHAREHOLDERS' FUNDS		<u>282,801</u>	<u>277,965</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 23 December 1999

Director



Director



# E B Marsh & Son Limited

## ABBREVIATED ACCOUNTS

for the year ended 31 March 1999

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### ACCOUNTING POLICIES

#### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

#### TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets other than freehold land and investment properties at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

TV & Video Sets	17-50% on cost
Fixtures, fittings & equipment	15% per annum on written down value
Motor vehicles	20% per annum on written down value

#### INVESTMENTS

Fixed asset investments are stated at cost less provision for diminution in value.

#### STOCK

Stock is valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

#### DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that it is probable that a liability will crystallise, at the rate expected to be ruling at that date.

#### PENSIONS CONTRIBUTIONS

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

#### TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

# E B Marsh & Son Limited

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 1999

### 1. FIXED ASSETS

	<i>Tangible assets</i>	<i>Investments</i>	<i>Total</i>
	£	£	£
Cost			
1 April 1998	201,003	1,390	202,393
Additions	78,015	-	78,015
Disposals	(35,797)	-	(35,797)
31 March 1999	243,221	1,390	244,611
Depreciation			
1 April 1998	133,879	-	133,879
On disposals	(32,742)	-	(32,742)
Charge for the year	30,574	-	30,574
31 March 1999	131,711	-	131,711
Net book value			
31 March 1999	111,510	1,390	112,900
31 March 1998	67,124	1,390	68,514

The depreciation charge on freehold property which has not been made in accordance with the company's accounting policy is £215 (1997 £215)

### 2. DEBTORS

Debtors include an amount of £- (1998 - £1,275) which is due after more than one year.

### 3. SHARE CAPITAL

	1999	1998
	£	£
Authorised		
20,000 Ordinary shares of £ 1 each	20,000	20,000
Allotted, issued and fully paid		
17,000 Ordinary shares of £ 1 each	17,000	17,000