

**REGISTERED NUMBER: 00813675 (England and Wales)**

**WRIGHTS INVESTMENTS (STOKE ON TRENT) LTD**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 MARCH 2019**

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**FOR THE YEAR ENDED 30 MARCH 2019**

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**WRIGHTS INVESTMENTS (STOKE ON TRENT) LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 MARCH 2019**

**DIRECTOR:** G L Holland

**SECRETARY:** G L Holland

**REGISTERED OFFICE:** Churchgate House  
3 Church Road  
Whitchurch  
Cardiff  
SOUTH GLAMORGAN  
CF14 2DX

**REGISTERED NUMBER:** 00813675 (England and Wales)

**BANKERS:** National Westminster Plc  
30 Church Street  
Malvern  
Worcestershire  
WR14 2AD

**WRIGHTS INVESTMENTS (STOKE ON TRENT) LTD (REGISTERED NUMBER: 00813675)****BALANCE SHEET**  
**30 MARCH 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Investment property	4		<b>359,929</b>		359,929
<b>CURRENT ASSETS</b>					
Debtors	5	<b>53,734</b>		57,203	
Cash at bank		<u><b>22,515</b></u>		<u>9,588</u>	
		<b>76,249</b>		<b>66,791</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>37,379</b></u>		<u>32,223</u>	
<b>NET CURRENT ASSETS</b>			<u><b>38,870</b></u>		<u>34,568</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>398,799</b>		394,497
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u><b>23,714</b></u>		<u>35,279</u>
<b>NET ASSETS</b>			<u><b>375,085</b></u>		<u>359,218</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>30</b>		30
Revaluation reserve	9		<b>164,011</b>		164,011
Retained earnings	9		<u><b>211,044</b></u>		<u>195,177</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>375,085</b></u>		<u>359,218</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**WRIGHTS INVESTMENTS (STOKE ON TRENT) LTD (REGISTERED NUMBER: 00813675)**

**BALANCE SHEET - continued**  
**30 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 December 2019 and were signed by:

G L Holland - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 MARCH 2019**

**1. STATUTORY INFORMATION**

Wrights Investments (Stoke on Trent) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Significant judgements and estimates**

In the application of the company's accounting policies, which are described in note 1, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**Investment property**

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value measured through profit and loss.

The methods and significant assumptions used to ascertain the fair value at the balance sheet date and fair value movement in the profit for the year are as follows:

Properties are valued by the directors using a yield calculation to ascertain a fair value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 MARCH 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Turnover**

Turnover is measured at fair value of the consideration received or receivable net of VAT and discounts. The policies adopted for the recognition of turnover are as follows::

Rendering of Services:

Turnover relates to rental income and is recognised by reference and is usually billed monthly for monthly engagements.

**Provisions**

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliably estimated.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administration expenses.

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the assets cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 MARCH 2019****4. INVESTMENT PROPERTY**

Properties are held for investment purposes and as such they are not depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view.

The value of the properties, which have been included at an open market valuation and have been considered by the directors. The directors consider this to be an appropriate value due to the economic state of the market.

Fair value at 30 March 2019 is represented by:

	£
Valuation in 2012	124,011
Valuation in 2018	(60,000)
Cost	<u>295,918</u>
	<u>359,929</u>

If the investment properties had not been revalued they would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>295,918</u>	<u>295,918</u>

Investment properties were valued on an open market basis on 30 March 2018 by the directors .

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	7,000	11,500
Section 419 tax	11,096	11,096
Director's current account	34,769	34,141
Prepayments	869	466
	<u>53,734</u>	<u>57,203</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	11,183	11,183
Tax	6,782	1,499
Section 419 tax	11,096	11,096
Accrued expenses	8,318	8,445
	<u>37,379</u>	<u>32,223</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 MARCH 2019****7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2019</b>	2018
	<b>£</b>	£
Bank loans - 2-5 years	<u><b>23,714</b></u>	<u>35,279</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2019</b>	2018
			<b>£</b>	£
30	Ordinary Shares	1	<u><b>30</b></u>	<u>30</u>

**9. RESERVES**

	<b>Retained earnings</b>	<b>Revaluation reserve</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 31 March 2018	<b>195,177</b>	<b>164,011</b>	<b>359,188</b>
Profit for the year	<b>17,867</b>		<b>17,867</b>
Dividends	<b>(2,000)</b>		<b>(2,000)</b>
At 30 March 2019	<u><b>211,044</b></u>	<u><b>164,011</b></u>	<u><b>375,055</b></u>

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 30 March 2019 and the period ended 30 March 2018:

	<b>2019</b>	2018
	<b>£</b>	£
<b>G L Holland</b>		
Balance outstanding at start of year	<b>(34,140)</b>	3,088
Amounts advanced	<b>14,971</b>	18,472
Amounts repaid	<b>(15,600)</b>	(55,700)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>(34,769)</b></u>	<u>(34,140)</u>

**11. ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr G L Holland who owns all the shares in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.