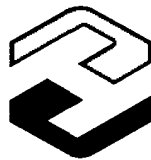


Millans Investments Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 5 April 2019

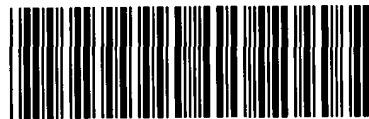


HALLIDAYS

MORE THAN JUST ACCOUNTANTS

Hallidays
Chartered Accountants
Riverside House
Kings Reach Business Park
Yew Street
Stockport
Cheshire
SK4 2HD

SATURDAY



A26

A885JUF5

22/06/2019

#17

COMPANIES HOUSE

Millans Investments Limited

Company Information

Directors Mr G H Brown
Ms S C H Brown
Ms V M J Brown

Company secretary Mr G H Brown

Registered office 25 Raines Meadows
Grassington
Skipton
North Yorkshire
BD23 5NB

Accountants Hallidays
Chartered Accountants
Riverside House
Kings Reach Business Park
Yew Street
Stockport
Cheshire
SK4 2HD

Millans Investments Limited
(Registration number: 00813259)
Balance Sheet as at 5 April 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	3,045	3,045
Current assets			
Investments	5	82,810	73,510
Cash at bank and in hand		<u>13,839</u>	<u>13,064</u>
		96,649	86,574
Creditors: Amounts falling due within one year	6	<u>(14,145)</u>	<u>(15,903)</u>
Net current assets		<u>82,504</u>	<u>70,671</u>
Net assets		<u>85,549</u>	<u>73,716</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>85,449</u>	<u>73,616</u>
Total equity		<u>85,549</u>	<u>73,716</u>

For the financial year ending 5 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

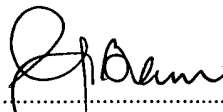
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 19/6/19 and signed on its behalf by:



 Mr G H Brown
 Company secretary and director

Millans Investments Limited

Notes to the Financial Statements for the Year Ended 5 April 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

25 Raines Meadows
Grassington
Skipton
North Yorkshire
BD23 5NB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Millans Investments Limited

Notes to the Financial Statements for the Year Ended 5 April 2019

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2018 - 1).

4 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 6 April 2018	3,045	3,045
At 5 April 2019	3,045	3,045
Depreciation		
Carrying amount		
At 5 April 2019	3,045	3,045
At 5 April 2018	3,045	3,045

Included within the net book value of land and buildings above is £3,045 (2018 - £3,045) in respect of freehold land and buildings.

Millans Investments Limited

Notes to the Financial Statements for the Year Ended 5 April 2019

5 Current asset investments

	2019 £	2018 £
Other investments	<u>82,810</u>	<u>73,510</u>

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Trade creditors	8,000	7,750
Accruals and deferred income	510	510
Other creditors	<u>5,635</u>	<u>7,643</u>
	<u>14,145</u>	<u>15,903</u>