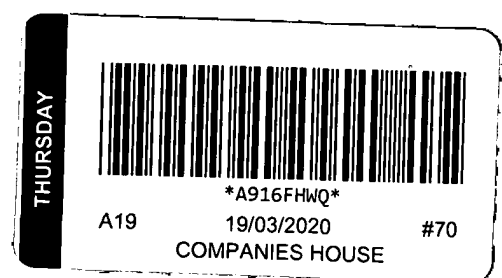

TURBOTHERMIC LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019



TURBOTHERMIC LIMITED

COMPANY INFORMATION

Directors R H H Barr, OBE
C R Barr, MBE
R A Barr, MBE

Registered number 00812750

Registered office Shaldon Road
Newton Abbot
Devon
TQ12 4SQ

TURBOTHERMIC LIMITED

CONTENTS

	Page
Directors' Report	1
Income Statement	2
Statement of Financial Position	3
Notes to the Financial Statements	4 - 6

TURBOTHERMIC LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

The Directors present their report and the financial statements for the year ended 31 December 2019.

Directors

The Directors who served during the year were:

R H H Barr, OBE
C R Barr, MBE
R A Barr, MBE

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by Section 415A, Companies Act 2006.

This report was approved by the Board on 31 January 2020 and signed on its behalf.



C R Barr, MBE
Director

Shaldon Road
Newton Abbot
Devon
TQ12 4SQ

TURBOTHERMIC LIMITED

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2019**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 4 to 6 form part of these financial statements.

TURBOTHERMIC LIMITED
REGISTERED NUMBER: 00812750

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	3	100	100
		<u>100</u>	<u>100</u>
Total assets less current liabilities		100	100
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital		100	100
		<u>100</u>	<u>100</u>

For the year ended 31 December 2019 the Company was entitled to exemption from audit under Section 480, Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with Section 476, Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 31 January 2020.



C R Barr, MBE

Director

The notes on pages 4 to 6 form part of these financial statements.

TURBOTHERMIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

The Company, limited by shares, is registered in England and Wales with a registered office at Shaldon Road, Newton Abbot, Devon TQ12 4SQ.

The Company has not traded in the year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' and the Companies Act 2006.

The presentation currency used in preparing these accounts is the pound sterling. This is the same as the functional currency for the Company.

These accounts have been rounded to the nearest whole pound.

3. Debtors

	2019 £	2018 £
Amounts owed by Group undertakings	100	100
	<u>100</u>	<u>100</u>

Amounts owed by Group undertakings are repayable on demand and non-interest bearing.

TURBOTHERMIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

4. Related party transactions

The Company has taken advantage of the exemption permitted under FRS102.33.1A not to disclose transactions with other Group companies on the grounds that the Company and all other related parties are wholly owned subsidiaries of Centrax Holdings Limited.

The related parties of the Company are:-

The key management personnel of the Company

Entities with control, joint control or significant influence over the Company

Centrax Holdings Limited
Centrax Industries Limited

Entities over which the Company has control, joint control or significant interest
None

Other related parties

Centrax Limited
Centrax Engineering Limited
Reblim Limited
Component Process and Repair Holdings Limited
Component Process and Repair Limited
Centrax Engineering Services Limited
Centrax Production Services Limited
Centrax Power Projects Limited
Centrax Power Projects (Holdings) Limited
Centrax Power Projects (Bulgaria) Limited
Centrax Power Projects (France) Limited
Centrax Power Projects (Russia) Limited
Centrax Gas Turbines Limited
Centrax International Limited
Centrax Gas Turbines SRO
Centrax Deutschland GmbH
Centrax France S.A.S.
Centrax Mantenimiento De Turbinas Espana SL
Centrax Gas Turbines Ireland Limited
Centrax Italia Srl
Centrax Nederland B.V.
Centrax Polska SP.zo.o
Centraxport - manutencao de turbinas de gas unipessoal Lda
Turbine Holdings Netherlands BV
Centrax Gas Turbines Rus LLC
Centrax Turbines a Gaz Tunisie

TURBOTHERMIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

5. Controlling party

The Directors consider that the ultimate parent undertaking is Centrax Holdings Limited, a company registered in England and Wales its registered office at Shaldon Road, Newton Abbot, Devon. The largest and smallest group of undertakings for which group financial statements have been drawn up is that headed by Centrax Holdings Limited. Copies of the group accounts can be obtained publicly at Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

The Directors do not consider there to be an individual controlling party.