

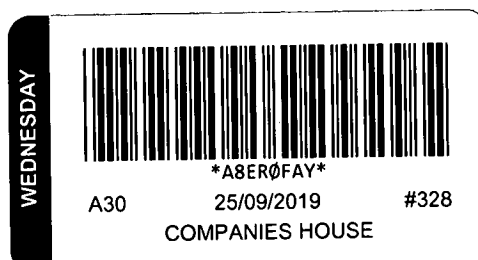
WEST PROPERTIES HOLDINGS LIMITED

Unaudited

Financial statements

Information for filing with the registrar

For the Year Ended 31 December 2018



West Properties Holdings Limited
Registered number: 00812524

Balance Sheet
As at 31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	4	5,272,009	5,272,009
		<u>5,272,009</u>	<u>5,272,009</u>
Current assets			
Debtors: amounts falling due within one year	5	437,786	437,786
Cash at bank and in hand	6	424,122	423,188
		<u>861,908</u>	<u>860,974</u>
Creditors: amounts falling due within one year	7	(76,458)	(64,530)
Net current assets		<u>785,450</u>	<u>796,444</u>
Total assets less current liabilities		<u>6,057,459</u>	<u>6,068,453</u>
Net assets		<u><u>6,057,459</u></u>	<u><u>6,068,453</u></u>
Capital and reserves			
Called up share capital	8	100,000	100,000
Other reserves	9	5,630,217	5,630,217
Profit and loss account	9	327,242	338,236
		<u>6,057,459</u>	<u>6,068,453</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

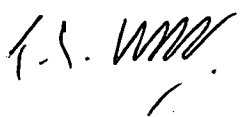
West Properties Holdings Limited
Registered number: 00812524

Balance Sheet (continued)
As at 31 December 2018

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr T S Gill
Director



Date:

10-9-19

The notes on pages 3 to 5 form part of these financial statements.

West Properties Holdings Limited

Notes to the Financial Statements For the Year Ended 31 December 2018

1. General information

West Properties Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is 51 Gloucester Terrace, Paddington, London, W2 3DQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Fixed Asset investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2017 - £NIL).

The average monthly number of employees, including directors, during the year was 0 (2017 - 0).

West Properties Holdings Limited

Notes to the Financial Statements For the Year Ended 31 December 2018

4. Fixed asset investments

	Investments in subsidiary companies £	Investments in associates £	Total £
Cost or valuation			
At 1 January 2018	2,084,754	3,187,255	5,272,009
At 31 December 2018	<u>2,084,754</u>	<u>3,187,255</u>	<u>5,272,009</u>

5. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	437,786	437,786
	<u>437,786</u>	<u>437,786</u>

6. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	424,122	423,188
	<u>424,122</u>	<u>423,188</u>

7. Creditors: Amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	72,708	61,280
Accruals and deferred income	3,750	3,250
	<u>76,458</u>	<u>64,530</u>

West Properties Holdings Limited

Notes to the Financial Statements For the Year Ended 31 December 2018

8. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
52,000 (2017 - 52,000) Ordinary A shares shares of £1.00 each	52,000	52,000
29,000 (2017 - 29,000) Ordinary B shares shares of £1.00 each	29,000	29,000
19,000 (2017 - 19,000) Ordinary C shares shares of £1.00 each	19,000	19,000
	<hr/> 100,000 <hr/>	<hr/> 100,000 <hr/>

9. Reserves

Other reserves

Other reserves represents restructuring reserve which arose in year 2012 due to the reorganisation of the group.

10. Related party transactions

The company has taken advantage of the exemption provided in FRS102 Section 1A from disclosing transactions with members of the same group that are wholly owned.