

REGISTERED NUMBER: 00812351

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
EDWARD JOHNSON (OTLEY) LIMITED**

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for the year ended 31 August 2017

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EDWARD JOHNSON (OTLEY) LIMITED

COMPANY INFORMATION
for the year ended 31 August 2017

DIRECTORS:

Mr E S Johnson
Mrs J M Johnson
Mr A N Johnson

SECRETARY:

Mr A N Johnson

REGISTERED OFFICE:

Carr Bank Garage
Otley
West Yorkshire
LS21 2AE

REGISTERED NUMBER:

00812351

ACCOUNTANTS:

Bannister Prentice Ltd
Beck House
Thirlby
Thirsk
North Yorkshire
YO7 2DJ

EDWARD JOHNSON (OTLEY) LIMITED (REGISTERED NUMBER: 00812351)

BALANCE SHEET
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		70,310		78,435
CURRENT ASSETS					
Stocks		292,638		272,665	
Debtors	5	30,845		24,566	
Cash at bank and in hand		265,848		264,358	
		589,331		561,589	
CREDITORS					
Amounts falling due within one year	6	253,852		232,223	
NET CURRENT ASSETS			335,479		329,366
TOTAL ASSETS LESS CURRENT LIABILITIES			405,789		407,801
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			404,789		406,801
SHAREHOLDERS' FUNDS			405,789		407,801

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 May 2018 and were signed on its behalf by:

Mr A N Johnson - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2017

1. **STATUTORY INFORMATION**

Edward Johnson (Otley) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2016	293,536	36,840	7,059	337,435
Additions	<u>9,206</u>	<u>-</u>	<u>-</u>	<u>9,206</u>
At 31 August 2017	<u>302,742</u>	<u>36,840</u>	<u>7,059</u>	<u>346,641</u>
DEPRECIATION				
At 1 September 2016	228,630	28,094	2,276	259,000
Charge for year	<u>14,823</u>	<u>1,312</u>	<u>1,196</u>	<u>17,331</u>
At 31 August 2017	<u>243,453</u>	<u>29,406</u>	<u>3,472</u>	<u>276,331</u>
NET BOOK VALUE				
At 31 August 2017	<u>59,289</u>	<u>7,434</u>	<u>3,587</u>	<u>70,310</u>
At 31 August 2016	<u>64,906</u>	<u>8,746</u>	<u>4,783</u>	<u>78,435</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	23,118	23,094
Other debtors	<u>7,727</u>	<u>1,472</u>
	<u>30,845</u>	<u>24,566</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	3,257	2,452
Trade creditors	61,351	27,531
Taxation and social security	5,619	22,607
Other creditors	<u>183,625</u>	<u>179,633</u>
	<u>253,852</u>	<u>232,223</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.