

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011
FOR
EDWARD JOHNSON (OTLEY) LIMITED

SATURDAY



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26/05/2012

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COMPANIES HOUSE

EDWARD JOHNSON (OTLEY) LIMITED

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for the year ended 31 August 2011

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EDWARD JOHNSON (OTLEY) LIMITED

COMPANY INFORMATION
for the year ended 31 August 2011

DIRECTORS:

Mr E S Johnson
Mr A Johnson
Mrs J M Johnson

SECRETARY

A Johnson

REGISTERED OFFICE:

Carr Bank Garage
Otley
WEST YORKSHIRE
LS21 2AE

REGISTERED NUMBER:

812351

ACCOUNTANTS:

Jonathan S White & Company
25 - 29 Sandy Way
Yeadon
Leeds
WEST YORKSHIRE
LS19 7EW

EDWARD JOHNSON (OTLEY) LIMITED

ABBREVIATED BALANCE SHEET

31 August 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	39,439	30,282
CURRENT ASSETS			
Stocks		202,347	209,493
Debtors		17,391	42,101
Cash at bank and in hand		149,040	105,187
		<u>368,778</u>	<u>356,781</u>
CREDITORS			
Amounts falling due within one year		<u>118,697</u>	<u>106,980</u>
NET CURRENT ASSETS		<u>250,081</u>	<u>249,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>289,520</u>	<u>280,083</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>288,520</u>	<u>279,083</u>
SHAREHOLDERS' FUNDS		<u>289,520</u>	<u>280,083</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

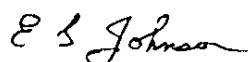
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 May 2012 and were signed on its behalf by



Mr E S Johnson - Director

The notes form part of these abbreviated accounts

EDWARD JOHNSON (OTLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 August 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	226,396
Additions	18,369
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At 31 August 2011	244,765
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DEPRECIATION	
At 1 September 2010	196,114
Charge for year	9,212
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At 31 August 2011	205,326
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NET BOOK VALUE	
At 31 August 2011	39,439
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At 31 August 2010	30,282
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011	2010
Number	Class		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>