

REGISTERED NUMBER: 00811786 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 5 April 2018
for
Greatstone Investments Limited

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for the Year Ended 5 April 2018

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Greatstone Investments Limited

Company Information
for the Year Ended 5 April 2018

DIRECTORS:

Dr P M G Scobie
Mrs J A Scobie
Mrs B M Tulli

SECRETARY:

Dr P M G Scobie

REGISTERED OFFICE:

Elbow Knap
Horseshoe Road
Radnage
Buckinghamshire
HP14 4EB

REGISTERED NUMBER:

00811786 (England and Wales)

ACCOUNTANTS:

SLOANE WINCKLESS & CO
Chartered Accountants
2-4 Stoneleigh Park Road
Epsom
Surrey
KT19 0QT

Report of the Directors
for the Year Ended 5 April 2018

The directors present their report with the financial statements of the company for the year ended 5 April 2018.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of maintenance of property and the receipt of rents.

DIRECTORS

The directors shown below have held office during the whole of the period from 6 April 2017 to the date of this report.

Dr P M G Scobie
Mrs J A Scobie
Mrs B M Tulli

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Dr P M G Scobie - Secretary

7 September 2018

Income Statement
for the Year Ended 5 April 2018

	Notes	5.4.18 £	5.4.17 £
TURNOVER		1,871	11,925
Cost of sales		<u>353</u>	<u>1,207</u>
GROSS PROFIT		1,518	10,718
Administrative expenses		<u>(358,408)</u>	<u>3,477</u>
OPERATING PROFIT		359,926	7,241
Interest receivable and similar income		<u>283</u>	<u>37</u>
PROFIT BEFORE TAXATION		360,209	7,278
Tax on profit		<u>61,115</u>	<u>1,455</u>
PROFIT FOR THE FINANCIAL YEAR		<u>299,094</u>	<u>5,823</u>

The notes form part of these financial statements

Balance Sheet
5 April 2018

	Notes	5.4.18 £	£	5.4.17 £	£
FIXED ASSETS					
Tangible assets	4		-		115,000
CURRENT ASSETS					
Cash in hand		276,407		17,736	
CREDITORS					
Amounts falling due within one year	5	<u>63,287</u>		<u>3,662</u>	
NET CURRENT ASSETS			<u>213,120</u>		<u>14,074</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			213,120		129,074
PROVISIONS FOR LIABILITIES			-		2,207
NET ASSETS			<u>213,120</u>		<u>126,867</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	6		-		82,841
Retained earnings			<u>213,020</u>		<u>43,926</u>
SHAREHOLDERS' FUNDS			<u>213,120</u>		<u>126,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 September 2018 and were signed on its behalf by:

Dr P M G Scobie - Director

Mrs J A Scobie - Director

Notes to the Financial Statements
for the Year Ended 5 April 2018

1. **STATUTORY INFORMATION**

Greatstone Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted.

Deferred tax

Deferred taxation is provided in full in respect of timing differences between the treatment of certain items for taxation and accounting purposes.

Investment properties

Investment properties are included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

3. **DIVIDENDS**

	5.4.18 £	5.4.17 £
Ordinary shares of 1 each		
Final	<u>130,000</u>	<u>-</u>

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 6 April 2017	115,000
Disposals	<u>(115,000)</u>
At 5 April 2018	<u>-</u>
NET BOOK VALUE	
At 5 April 2018	<u>-</u>
At 5 April 2017	<u>115,000</u>

The freehold properties were revalued by a local property management company during the year 2004/05 and the difference transferred to the fair value reserve.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2018

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.18	5.4.17
	£	£
Trade creditors	2,172	2,207
Taxation and social security	61,115	1,455
	<u>63,287</u>	<u>3,662</u>

6. **RESERVES**

	Fair value reserve £
At 6 April 2017	82,841
Released on disposals	(85,048)
Deferred taxation	<u>2,207</u>
At 5 April 2018	<u>-</u>

7. **RELATED PARTY DISCLOSURES**

The company is under the control of the directors who are all shareholders.

Dividends were paid as follows:-

2018 2017

£ £

B.M. Tulli 64,600 -
P.M.G. Scobie 3,000 -
C.E. Scobie 20,800 -
L. Kenton 10,400 -
R. Kenton 10,400 -
S. Scobie 10,400 -
I. Scobie 10,400 -
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.