

Registered number
811765

MacBennet Holdings Limited

Report and Accounts

31 October 2005



MacBennet Holdings Limited
Report and accounts
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MacBennet Holdings Limited
Company Information

Directors

Mrs J M MacKinnon
Mrs J Bremner

Secretary

Mrs J M MacKinnon

Reporting accountants

Sideways Limited
20 North Street
Exeter
Devon
EX4 3QS

Registered office

Wood Farm Caravan Park
Charmouth
Bridport
Dorset

Registered number

811765

MacBennet Holdings Limited
Directors' Report

The directors present their report and accounts for the year ended 31 October 2005.

Principal activities

The company's principal activity during the year continued to be that of a dormant holding company.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2005	2004
Mrs J M MacKinnon	375	375
Mrs J Bremner	365	365

In accordance with the Articles of Association, Mrs JM MacKinnon retires by rotation and, being eligible, offers herself for re-election.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 12 July 2006.



Mrs J Bremner
Director

MacBennet Holdings Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of MacBennet Holdings Limited**

In accordance with the engagement letter dated 27 March 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given us.

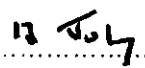
This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Sideways Limited
Chartered Accountants
20 North Street
Exeter
Devon
EX4 3QS

2006

MacBennet Holdings Limited
Profit and Loss Account
for the year ended 31 October 2005

	Notes	2005 £	2004 £
Administrative expenses		(118)	(115)
Operating loss	2	<u>(118)</u>	<u>(115)</u>
Loss on ordinary activities before taxation		<u>(118)</u>	<u>(115)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(118)</u>	<u>(115)</u>
Retained loss for the financial year	9	<u>(118)</u>	<u>(115)</u>

MacBennet Holdings Limited
Balance Sheet
as at 31 October 2005

	Notes	2005 £	2004 £
Fixed assets			
Investments	3	2	2
Current assets			
Debtors	4	61,330	61,448
Cash at bank and in hand		8	8
		<u>61,338</u>	<u>61,456</u>
Creditors: amounts falling due within one year	5	(100)	(100)
Net current assets		<u>61,238</u>	<u>61,356</u>
Total assets less current liabilities		<u>61,240</u>	<u>61,358</u>
Creditors: amounts falling due after more than one year	6	(36,929)	(36,929)
Net assets		<u>24,311</u>	<u>24,429</u>
Capital and reserves			
Called up share capital	7	740	740
Share premium	8	150	150
Profit and loss account	9	23,421	23,539
Shareholders' funds		<u>24,311</u>	<u>24,429</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Jane Bremner

Mrs J Bremner
 Director

Approved by the board on 12 July 2006

MacBennet Holdings Limited
Notes to the Accounts
for the year ended 31 October 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

There was no turnover for the year under review. The company does not trade and was dormant except for the payment of a few sundry overhead expenses.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit

2005
£

2004
£

There was no directors' remuneration paid in the year. The subsidiary company, MacBennet Limited, paid remuneration as follows:

Directors' remuneration	<u>111,400</u>	<u>111,400</u>
Number of directors to whom benefits accrued under money purchase pension schemes	<u>1</u>	<u>1</u>

3 Investments

**Investments in
subsidiary
undertakings**
£

Cost

At 1 November 2004	<u>2</u>
At 31 October 2005	<u>2</u>

The above investment represents 2 ordinary shares in MacBennet Limited, which is a 100% owned subsidiary with an issued share capital of £2. Its retained profit for the year ended 31st October 2005 was £40,583 and its aggregate share capital and reserves as at 31st October 2005 amounted to £667,655. Macbennet Limited's principal activity is the operation of a caravan park.

4 Debtors

2005
£

2004
£

Amounts owed by group undertakings and undertakings in which the company has a participating interest

<u>61,330</u>	<u>61,448</u>
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MacBennet Holdings Limited
Notes to the Accounts
for the year ended 31 October 2005

5	Creditors: amounts falling due within one year			2005	2004
				£	£
	Other creditors			<u>100</u>	<u>100</u>
6	Creditors: amounts falling due after one year			2005	2004
				£	£
	Other creditors			<u>36,929</u>	<u>36,929</u>
7	Share capital			2005	2004
				£	£
	Authorised:				
	Ordinary shares of £1 each			<u>1,200</u>	<u>1,200</u>
		2005	2004	2005	2004
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	740	740	<u>740</u>	<u>740</u>
8	Share premium			2005	2004
				£	£
	At 1 November 2004			150	150
	At 31 October 2005			<u>150</u>	<u>150</u>
9	Profit and loss account			2005	2004
				£	£
	At 1 November 2004			23,539	23,654
	Retained loss			(118)	(115)
	At 31 October 2005			<u>23,421</u>	<u>23,539</u>

MacBennet Holdings Limited
Notes to the Accounts
for the year ended 31 October 2005

10 Transactions with directors

Other creditors falling due after one year includes the following amounts owed to individuals who are directors of the company.

	2005	2004
	£	£
Mrs J M MacKinnon	36,929	36,929

The above loan is interest free and no specific date for repayment is envisaged. The director will not require repayment within the 12 months of the balance sheet date.

11 Controlling party

The company is under the control of Mrs J Bremner, who owns 50.13% of the share capital.

12 Group accounts

The company has taken advantage of the exemption provided by section 248 of the Companies Act 1985 and has not prepared group accounts. The figures in these financial statements only refer therefore to the parent company, MacBennet Holdings Limited.