

Registration number: 00791690

Butterfield Neon Service Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2022

Butterfield Neon Service Limited

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Butterfield Neon Service Limited
(Registration number: 00791690)
Balance Sheet as at 31 December 2022

| | Note | 2022 £ | 2021 £ |
|---|----------|-----------|-------------|
| Fixed assets | | | |
| Tangible assets | <u>5</u> | 4,389 | 5,039 |
| Investments | <u>6</u> | 10,565 | 10,565 |
| | | 14,954 | 15,604 |
| Current assets | | | |
| Debtors | <u>7</u> | 711,923 | 1,605,076 |
| Cash at bank and in hand | | 12,859 | 715,682 |
| | | 724,782 | 2,320,758 |
| Creditors: Amounts falling due within one year | <u>8</u> | - | (1,571,026) |
| Net current assets | | 724,782 | 749,732 |
| Net assets | | 739,736 | 765,336 |
| Capital and reserves | | | |
| Called up share capital | | 1,300 | 1,300 |
| Share premium reserve | | 12,559 | 12,559 |
| Profit and loss account | | 725,877 | 751,477 |
| | | 739,736 | 765,336 |
| Total equity | | 739,736 | 765,336 |

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 7 August 2023 and signed on its behalf by:

.....
Mr E A Butterfield
Director

Butterfield Neon Service Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

174 Sunbridge Road
Bradford
West Yorkshire
BD1 2RZ

These financial statements were authorised for issue by the Board on 7 August 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|--------------------|------------------------------|
| Freehold buildings | 2% per annum, straight line |
| Freehold land | is not depreciated |

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Butterfield Neon Service Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2021 - 3).

4 Taxation

Tax charged/(credited) in the income statement

| | 2022 £ | 2021 £ |
|-------------------------|----------------|---------------|
| Current taxation | | |
| UK corporation tax | <u>(5,853)</u> | <u>58,806</u> |

5 Tangible assets

| | Land and buildings £ | Total £ |
|--------------------------|----------------------------|---------------|
| Cost or valuation | | |
| At 1 January 2022 | <u>17,987</u> | <u>17,987</u> |
| At 31 December 2022 | <u>17,987</u> | <u>17,987</u> |
| Depreciation | | |
| At 1 January 2022 | 12,948 | 12,948 |
| Charge for the year | <u>650</u> | <u>650</u> |
| At 31 December 2022 | <u>13,598</u> | <u>13,598</u> |
| Carrying amount | | |
| At 31 December 2022 | <u>4,389</u> | <u>4,389</u> |
| At 31 December 2021 | <u>5,039</u> | <u>5,039</u> |

Freehold land and buildings

The gross book value of freehold land and buildings includes £14,950 (2021 - £14,950) of depreciable assets.

Butterfield Neon Service Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

6 Investments

| | 2022 | 2021 |
|--|--------|--------|
| | £ | £ |
| Investments in subsidiaries | 10,565 | 10,565 |
| Subsidiaries | | £ |
| Cost | | |
| At 1 January 2022 and 31 December 2022 | | 10,565 |
| Net book value | | |
| At 31 December 2022 | | 10,565 |
| At 31 December 2021 | | 10,565 |

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

| Undertaking | Holding | Proportion of voting rights and shares held | |
|-------------------------------------|----------|---|------|
| | | 2022 | 2021 |
| Subsidiary undertakings | | | |
| Light Metal Products (Bradford) Ltd | Ordinary | 56% | 56% |
| Associates | | | |
| Plastic Displays (Bradford) Ltd | Ordinary | 41% | 41% |

Subsidiary undertakings

Light Metal Products (Bradford) Ltd

The principal activity of Light Metal Products (Bradford) Ltd is Metal fabricator.

Associates

Plastic Displays (Bradford) Ltd

The principal activity of Plastic Displays (Bradford) Ltd is Plastics fabricator.

Butterfield Neon Service Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

7 Debtors

| | 2022 | 2021 |
|----------------|----------------|------------------|
| | £ | £ |
| Current | | |
| Trade debtors | 608,753 | 1,605,076 |
| Other debtors | 103,170 | - |
| | <u>711,923</u> | <u>1,605,076</u> |

8 Creditors

Creditors: amounts falling due within one year

| | 2022 | 2021 |
|------------------------------|----------|------------------|
| | £ | £ |
| Due within one year | | |
| Taxation and social security | - | 58,806 |
| Other creditors | - | 1,512,220 |
| | <u>-</u> | <u>1,571,026</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.