

REGISTERED NUMBER: 00790277 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

W.& A.Stubbington Bros.Limited

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for the Year Ended 31 August 2017

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W.& A.Stubbington Bros.Limited

Company Information
for the Year Ended 31 August 2017

DIRECTORS: B G Smith
G Pratt

SECRETARY: B G Smith

REGISTERED OFFICE: The Store, Liberty Lodge
Trampers Lane
North Boarhunt
Farcham
Hampshire
PO17 6BP

REGISTERED NUMBER: 00790277 (England and Wales)

ACCOUNTANTS: Thomas Croft Limited
Accountants And Taxation Consultants
Solent House
107a Alma Road
Portswood
Southampton
Hampshire
SO14 6UY

W.& A.Stubbington Bros.Limited (Registered number: 00790277)

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		-		11,651
			-		11,651
CURRENT ASSETS					
Stocks		-		1,540	
Debtors	6	11,820		34,053	
Cash at bank and in hand		12,696		17,733	
		24,516		53,326	
CREDITORS					
Amounts falling due within one year	7	5,190		27,258	
NET CURRENT ASSETS			19,326		26,068
TOTAL ASSETS LESS CURRENT LIABILITIES			19,326		37,719
CREDITORS					
Amounts falling due after more than one year	8		-		1,445
NET ASSETS			19,326		36,274
CAPITAL AND RESERVES					
Called up share capital			6,270		6,270
Retained earnings			13,056		30,004
SHAREHOLDERS' FUNDS			19,326		36,274

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued

31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 November 2017 and were signed on its behalf by:

B G Smith - Director

G Pratt - Director

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. **STATUTORY INFORMATION**

W.& A.Stubbington Bros.Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 September 2016
and 31 August 2017

Goodwill
£

3,000

AMORTISATION

At 1 September 2016
and 31 August 2017

3,000

NET BOOK VALUE

At 31 August 2017

-

At 31 August 2016

-

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2016	960	63,553	64,513
Disposals	-	<u>(63,553)</u>	<u>(63,553)</u>
At 31 August 2017	<u>960</u>	<u>-</u>	<u>960</u>
DEPRECIATION			
At 1 September 2016	960	51,902	52,862
Eliminated on disposal	-	<u>(51,902)</u>	<u>(51,902)</u>
At 31 August 2017	<u>960</u>	<u>-</u>	<u>960</u>
NET BOOK VALUE			
At 31 August 2017	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2016	<u>-</u>	<u>11,651</u>	<u>11,651</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade debtors	9,592	30,591
Other debtors	<u>2,228</u>	<u>3,462</u>
	<u>11,820</u>	<u>34,053</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Bank loans and overdrafts	3,156	48
Hire purchase contracts	-	4,055
Trade creditors	-	18,526
Taxation and social security	1,301	1,467
Other creditors	<u>733</u>	<u>3,162</u>
	<u>5,190</u>	<u>27,258</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.17	31.8.16
	£	£
Hire purchase contracts	<u>-</u>	<u>1,445</u>

Report of the Accountants to the Directors of
W.& A.Stubbington Bros.Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2017 set out on pages four to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Thomas Croft Limited
Accountants And Taxation Consultants
Solent House
107a Alma Road
Portswood
Southampton
Hampshire
SO14 6UY

10 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.