



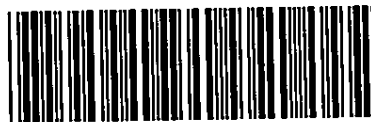
**COMPANIES
HOUSE
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HADOVER LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2013

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COMPANIES HOUSE

HADOVER LIMITED

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HADOVER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	1,286,655		1,299,242	
Investments	2		2		2
			<u>1,286,657</u>		<u>1,299,244</u>
Current assets					
Stocks		20,300		19,217	
Debtors		80,456		108,956	
Cash at bank and in hand		6,196		4,726	
			<u>106,952</u>		<u>132,899</u>
Creditors: amounts falling due within one year	3	<u>(223,116)</u>		<u>(225,310)</u>	
Net current liabilities			<u>(116,164)</u>		<u>(92,411)</u>
Total assets less current liabilities			1,170,493		1,206,833
Creditors: amounts falling due after more than one year	4		<u>(87,235)</u>		<u>(124,025)</u>
			<u>1,083,258</u>		<u>1,082,808</u>
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			990,789		990,789
Profit and loss account			92,369		91,919
Shareholders' funds			<u>1,083,258</u>		<u>1,082,808</u>

HADOVER LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2013

For the financial year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on *22 OCTOBER 2013*



R J Birchall FCA
Director

Company Registration No 00790210

HADOVER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for rental and servicing of property net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Investment properties	Nil
Fixtures, fittings & equipment	10%,20% and 33% straight line
Motor vehicles	25% reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Stock

Current asset investments being traded as stocks are stated at the lower of cost and market value

1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

HADOVER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2013

1 Accounting policies

(continued)

1.8 Investment properties

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

HADOVER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2013

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 February 2012 & at 31 January 2013	1,449,015	2	1,449,017
Depreciation			
At 1 February 2012	149,773	-	149,773
Charge for the year	12,587	-	12,587
At 31 January 2013	162,360	-	162,360
Net book value			
At 31 January 2013	1,286,655	2	1,286,657
At 31 January 2012	1,299,242	2	1,299,244

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Phoenix Self Storage Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	Principal activity		
Phoenix Self Storage Limited	Providers of self storage units	14,421	909

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £150,678 (2012 - £152,545)

HADOVER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2013

4	Creditors' amounts falling due after more than one year	2013	2012
		£	£
	Analysis of loans repayable in more than five years		
	Repayable in more than five years	-	39,254
		<u> </u>	<u> </u>

The aggregate amount of creditors for which security has been given amounted to £87,235 (2012 - £124,025)

5	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>