

Registration number 789214

**Old Park Farm Limited**

*Abbreviated accounts*

**for the year ended 29th February 2004**



# **Old Park Farm Limited**

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**Old Park Farm Limited**

**Abbreviated balance sheet  
as at 29th February 2004**

		2004		2003	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		51,596		54,611
<b>Current assets</b>					
Stocks		28,975		13,507	
Debtors		4,017		2,641	
		<u>32,992</u>		<u>16,148</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(201,965)</u>		<u>(170,677)</u>	
<b>Net current liabilities</b>			<u>(168,973)</u>		<u>(154,529)</u>
<b>Total assets less current liabilities</b>			(117,377)		(99,918)
<b>Creditors: amounts falling due after more than one year</b>			<u>(80,757)</u>		<u>(92,795)</u>
<b>Deficiency of assets</b>			<u>(198,134)</u>		<u>(192,713)</u>
<b>Capital and reserves</b>					
Called up share capital	3		10,003		10,003
Profit and loss account			<u>(208,137)</u>		<u>(202,716)</u>
<b>Shareholders' funds</b>			<u>(198,134)</u>		<u>(192,713)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Old Park Farm Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 29th February 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 29th February 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 11-10-04 and signed on its behalf by

**T W Blyth**  
Director



**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Old Park Farm Limited

## Notes to the abbreviated financial statements for the year ended 29th February 2004

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	15 % reducing balance
Plant and machinery	-	15 % reducing balance
Motor vehicles	-	25% reducing balance

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

### 2. Fixed assets

#### Tangible fixed assets £

#### Cost

At 1st March 2003	237,474
Additions	6,677
Disposals	(21,249)
At 28th February 2004	222,902

#### Depreciation

At 1st March 2003	182,863
On disposals	(17,962)
Charge for year	6,405
At 28th February 2004	171,306

#### Net book values

At 28th February 2004	51,596
At 28th February 2003	54,611

Old Park Farm Limited

Notes to the abbreviated financial statements  
for the year ended 29th February 2004

..... continued

3. Share capital	2004	2003
	£	£
Authorised		
2,000 Ordinary shares of £1 each	<u>12,000</u>	<u>12,000</u>
Alotted, called up and fully paid		
10,003 Ordinary shares of £1 each	<u>10,003</u>	<u>10,003</u>

4. Going concern

The directors have confirmed that they will continue to support the company for the foreseeable future to enable it to continue to trade. The financial statements are therefore drawn up on a going concern basis.