

OLD PARK FARM LIMITED
 ABBREVIATED BALANCE SHEET
 at 28th February 2000
 Registered number: 789214

	Note	2000 £	1999 £
Fixed assets			
Tangible assets	2	78,158	69,187
Current assets			
Stocks		86,770	78,022
Debtors		27,183	20,465
		<u>113,953</u>	<u>98,487</u>
Creditors: amounts falling due within one year		(248,636)	(192,196)
Net current liabilities		<u>(134,683)</u>	<u>(93,709)</u>
Total assets less current liabilities		<u>(56,525)</u>	<u>(24,522)</u>
Creditors: amounts falling due after more than one year		(48,371)	(56,052)
		<u>(104,896)</u>	<u>(80,574)</u>
Capital and reserves			
Called up share capital	3	10,003	10,003
Profit and loss account		(114,899)	(90,577)
		<u>(104,896)</u>	<u>(80,574)</u>

The directors consider that for the year ended 28th February 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors on...19-10-00... (Dated) and signed on its behalf by:

T. W. Byth
 Director



OLD PARK FARM LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

28th February 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000.)

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings	15% on reducing balance
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Fixed assets

Cost	Tangible fixed assets £
1st March 1999	220,222
Additions	21,250
Disposals	(786)
28th February 2000	240,686
Depreciation	
1st March 1999	151,035
Charge for the year	11,493
28th February 2000	162,528
Net book amount	
28th February 2000	78,158
1st March 1999	69,187

OLD PARK FARM LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

28th February 2000

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	12,000	12,000	12,000	12,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted called up and fully paid				
Ordinary shares of £1 each	10,003	10,003	10,003	10,003
	<u> </u>	<u> </u>	<u> </u>	<u> </u>