

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A26 *A8KNT803* 19/12/2019 #197
COMPANIES HOUSE

1 Company details

Company number 0 0 7 8 7 3 0 4

Company name in full Crintlands Hotels Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark Elijah Thomas

Surname Bowen

3 Liquidator's address

Building name/number 11 Roman Way Business Centre

Street Berry Hill

Post town Droitwich

County/Region Worcestershire

Postcode W R 9 9 A J

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

① Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 2	^d 8	^m 1	^m 0	^y 2	^y 0	^y 1	^y 8
To date	^d 2	^d 7	^m 1	^m 0	^y 2	^y 0	^y 1	^y 9

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 7	^m 1	^m 2	^y 2	^y 0	^y 1	^y 9
----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Justin Brown
Company name	MB Insolvency
Address	11 Roman Way
	Berry Hill
Post town	Droitwich Spa
County/Region	Worcestershire
Postcode	W R 9 9 A J
Country	
DX	information@mb-i.co.uk
Telephone	01905 776771

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Crintlands Hotels Limited
(In Members' Voluntary Liquidation)

Annual Progress Report for the period 28 October 2018 to 27 October 2019

Mark Bowen

MB Insolvency

11 Roman Way

Berry Hill

Droitwich

Worcestershire

WR9 9AJ

CONTENTS

1. Executive Summary
2. Introduction
3. Asset Realisations
4. Creditors
5. Distributions to Shareholders
6. Costs and Expenses
7. Further Information
8. Conclusion

APPENDICES

1. Statutory Information
2. Receipts and Payments Account
3. Charge-out Rates and Category 2 Disbursements
4. Narrative of Work Undertaken

1. EXECUTIVE SUMMARY

This Progress Report summarises the progress of the liquidation for the period from 28 October 2018 to 27 October 2019 ("the Review Period").

A summary of key information in this report is detailed below.

Realisations

Asset	Estimated to realise per Declaration of Solvency	Realisations to date	Estimated future realisations	Estimated total realisations
Cash at Bank	273,839.04	273,812.06	0	273,812.06
Debtors	246,367	0	0	(Distributed in specie)
Bank Interest	0	11.63	1	12.63

Expenses

Expense	Expense incurred to date	Estimated further expense to closure	Estimated total expense
Liquidator's fees	2,000	0	2,000
Liquidator's Disbursements	801	5	806
Accountant's Fees	2,750	0	2,750

Distributions

Class	Distribution paid to date	Estimated total distribution, based upon the above
Preferential creditors	0p in the £	0p in the £
Unsecured creditors	100p in the £	100p in the £
Ordinary shareholders	5,127.15 p per share	5,127.15p per share

2. INTRODUCTION

The purpose of this report is to detail my acts and dealing as Liquidator of Crintlands Hotels Limited (In Liquidation) ("the Company") for the year ended 27 October 2019 and it should be read in conjunction with my previous correspondence to members.

Attached at Appendix 1 is a summary of statutory information regarding the Company and the Liquidation.

3. ASSET REALISATIONS

My Receipts and Payment Account for the period ending 27 October 2019 and cumulatively, is attached at Appendix 2.

I have detailed below key information about asset realisations, however a more detailed narrative about the work undertaken may be found at Appendix 4.

The only receipt during this period has been bank interest of £3.95.

Payments

Payments in respect of my remuneration and disbursements are detailed in Appendix 2 and are further detailed below.

Additionally, the amount of £808.21 has been paid to HM Revenue & Customs in respect of their unsecured claim plus statutory interest. This payment is not shown on the attached receipts and payments account as it has been paid by MB Insolvency; reimbursement is awaited from the shareholder.

4. CREDITORS

Unsecured creditors

My previous report detailed that a claim had been received from HM Revenue & Customs for the sum of £656.42 and that this was disputed by the director/shareholder.

Following further correspondence with HMRC, it transpired that the claim could not be successfully disputed and therefore the sum of £808.21 was paid on 18 September 2019 which represented payment in full plus statutory interest. This payment was made by MB Insolvency in the absence of funds in the estate and the monies have been requested from the shareholder under the terms of the signed indemnity.

I am awaiting clearance from HMRC following payment in order to close the Liquidation.

5. DISTRIBUTIONS TO SHAREHOLDERS

There have been no distributions to members within this reporting period. Previous distribution(s) are detailed within my last progress report.

6. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account are considered to be self-explanatory.

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by members.

The members authorised the fee of £500 for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 28 October 2016. This fee has been drawn in full during this reporting period.

Liquidator's Remuneration

The Liquidator's remuneration was approved by a resolution of the members to be paid as a set amount of £2,000. This fee has been drawn in full within this reporting period.

Summary of Costs

As the Liquidator's fees were approved on a set fee basis, I am not obliged to provide a breakdown of my time costs however for information purposes time costs in this matter for the period from 28 October 2018 to 27 October 2019 total £1,365 representing 8.6 hours at an

average hourly rate of £158.72. Cumulatively to 27 October 2019, time costs total £4,515 representing 27.1 hours at an average hourly rate of £166.61.

Liquidator's Disbursements

Category 1 disbursements are in respect of expenses directly attributable to the case and are detailed below.

	Incurred £	Charged £
Disbursement Type		
Statutory Advertising	201	201
Specific Bond	680	680
Total	881	0

The meeting also resolved that my Category 2 disbursements would be charged to the case at MB Insolvency's standard tariff. Category 2 disbursements require specific authorisation and consist of disbursements that are not specifically identifiable to the case and are detailed below.

Disbursement Type	Incurred £	Charged £
Registered Office Fee	125	0
IPS Charge	125	0
Total	250	0

Further information regarding costs and expenses is set out at Appendix 3.

7. FURTHER INFORMATION

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may request further details of the Liquidators remuneration and expenses, within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may apply to court to challenge the amount and/or basis of the Liquidators fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within 8 weeks of receipt of this report.

8. CONCLUSION

I am awaiting clearance to close the Liquidation from HMRC following payment of the company's tax liability. Upon receipt of their confirmation I will be in a position to close the Liquidation.

If you require any further information please contact Sophie Murcott on 01905 776 771.



Mark Bowen - Liquidator

STATUTORY INFORMATION

Crintlands Hotel Limited (In Liquidation)

Registered office: 11 Roman Way, Berry Hill, Droitwich, Worcestershire, WR9 9AJ
Former Registered Office: Moorgate House, King Street, Newton Abbot, TQ12 2LG

Registered Number: 00787304
Principal Trading Activity: Hotelier

Name of Liquidator: Mark Elijah Thomas Bowen
Address of Liquidators: 11 Roman Way, Berry Hill, Droitwich, Worcestershire, WR9 9AJ

IP Numbers 8711
Date of Appointment: 28 October 2016
Appointed By: The members
Contact Name: Sophie Murcott
Email Address: sophiemurcott@mb-i.co.uk
Telephone Number: 01905 776 771

Appendix 2

Crintlands Hotels Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 28/10/2016 To 27/10/2018 (£)	From 28/10/2018 To 27/10/2019 (£)	Total (£)
Cash at Bank	273,839.04	273,812.06	0.00	273,812.06
Bank Interest Gross		7.68	3.95	11.63
Bank Charges		23.00	0.00	23.00
		273,842.74	3.95	273,846.69
PAYMENTS				
Specific Bond		0.00	680.00	680.00
Pre Appointment Fees		0.00	500.00	500.00
Office Holders Fees		0.00	2,000.00	2,000.00
Accountants Fees		2,750.00	0.00	2,750.00
VAT		550.00	676.20	1,226.20
Statutory Advertising		0.00	201.00	201.00
Bank Charges		46.00	0.00	46.00
Ordinary Shareholders		266,348.44	0.00	266,348.44
		269,694.44	4,057.20	273,751.64
Net Receipts/(Payments)	—	4,148.30	-4,053.25	95.05
MADE UP AS FOLLOWS				
Bank 1 Current		4,148.30	-4,053.25	95.05
		4,148.30	-4,053.25	95.05

Appendix 3

MB Insolvency's Charge Out Rates

Staff	Charge out rates £ per hour
Insolvency Practitioner/Partners	300
Senior Manager	250
Manager	200
Administrator	150
Secretarial/Administration support staff	90

Category 2 Disbursements

Description	Cost £
Photocopying / Printing	£0.17 per sheet
Registered office fee	£125 per annum
Admin System charge	£125 per case
Mileage	£0.45 per mile
Room hire	£60 per hour where held at MBI offices

Appendix 4

Narrative detail of work undertaken for Crintlands Hotels Ltd (in Members' Voluntary Liquidation) for the period 28.10.18 – 27.10.19

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Requesting bank statements Bank account reconciliations Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Member reports	Preparing and issuing annual progress report and general reports to members Responding to members' queries
Creditors	
HMRC	Liaising with HMRC regarding returns and claims Making payment(s) to HMRC

FURTHER INFORMATION FOR SHAREHOLDERS AND SHAREHOLDERS' RIGHTS

Progress reports and requests for further information

The liquidator is required to send annual and final progress reports to members. The reports must include:

details of the basis fixed for the remuneration of the liquidator (or if not fixed at the date of the report, the steps taken during the period of the report to fix it);

if the basis has been fixed, the remuneration charged during the period of the report, irrespective of whether it was actually paid during that period (except where it is fixed as a set amount, in which case it may be shown as that amount without any apportionment for the period of the report);

if the report is the first to be made after the basis has been fixed, the remuneration charged during the periods covered by the previous reports, together with a description of the work done during those periods, irrespective of whether payment was actually made during the period of the report;

a statement of the expenses incurred by the liquidator during the period of the report, irrespective of whether payment was actually made during that period;

a statement of the members' rights to request further information, and their right to challenge the liquidator's remuneration and expenses, as explained below.

Members' rights to request further information

Within 21 days of receipt of a progress report (or 7 business days where the report has been prepared for the purposes of a meeting to receive the liquidator's resignation) a member may request the liquidator to provide further information about the remuneration and expenses set out in the report.

A request must be in writing, and may be made by member(s) with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or by any member with the permission of the court.

The liquidator must provide the requested information within 14 days, unless he considers that:

the time and cost involved in preparing the information would be excessive, or

disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person, or

the liquidator is subject to an obligation of confidentiality in relation to the information requested,

in which case he must give the reasons for not providing the information.

Any member may apply to the court within 21 days of the liquidator's refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information, and the court may make such order as it thinks just.

Additional requirements

The liquidator must provide certain information about the time spent on the case, free of charge, upon request by any shareholder of the company.

The information which must be provided is –

the total number of hours spent on the case by the liquidator or staff assigned to the case;

for each grade of staff, the average hourly rate at which they are charged out;

the number of hours spent by each grade of staff in the relevant period.

The period for which the information must be provided is the period from appointment to the end of the most recent period of six months reckoned from the date of the liquidator's appointment, or where he has vacated office, the date that he vacated office.

The information must be provided within 28 days of receipt of the request by the liquidator, and requests must be made within two years from vacation of office.

What if a member is dissatisfied?

It is the members as a body who have authority to approve the liquidator's fees.

General meeting

To enable them to carry out this function they may require the liquidator to call a general meeting of the company. In order to do this members with at least ten per cent of the total voting rights of all the members having the right to vote at general meetings of the company must concur with the request, which must be made to the liquidator in writing.

Application to Court

- If a member believes that the liquidator's remuneration is too high, the basis is inappropriate, or the expenses incurred by the liquidator are in all the circumstances excessive he may, provided certain conditions are met, apply to the court.

Application may be made to the court by member(s) with at least 10% of the total voting rights of all of the members having the right to vote at general meetings of the company, or by any member with the permission of the court.

Any such application must be made within 8 weeks of the applicant receiving the liquidator's progress report in which the charging of the remuneration or incurring of the expenses in question is first reported. If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give the liquidator a copy of the application and supporting evidence at least 14 days before the hearing.

If the court considers the application well founded, it may order that the remuneration be reduced, the basis be changed, or the expenses be disallowed or repaid.

Unless the court orders otherwise, the costs of the application must be paid by the applicant and not out of the assets of the insolvent company.