

In accordance with  
Rule 18.7 of the  
Insolvency (England &  
Wales) Rules 2016 and  
Sections 92A, 104A and  
192 of the Insolvency  
Act 1986.

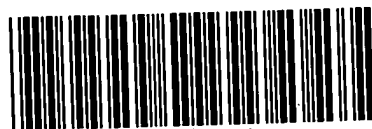
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

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COMPANIES HOUSE

### 1 Company details

Company number 00782373  
Company name in full GLOBALSANTAFE DRILLING COMPANY (NORTH SEA) LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Laura  
Surname Waters

### 3 Liquidator's address

Building name/number c/o PwC LLP  
Street 7 More London Riverside  
Post town  
County/Region London  
Postcode SE12RT  
Country

### 4 Liquidator's name

Full forename(s) Steven  
Surname Sherry

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number c/o PwC LLP  
Street 7 More London Riverside  
Post town  
County/Region London  
Postcode SE12RT  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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Period of progress report

From date	d	3	d	0	m	0	m	9	y	2	y	0	y	2	y	1
To date	d	2	d	9	m	0	m	9	y	2	y	0	y	2	y	2

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

d	2	d	8	m	1	m	1	y	2	y	0	y	2	y	2
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LIQ03

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Zahra Abdul-Hussain**

Company name **PricewaterhouseCoopers LLP**

Address **One Chamberlain Square**

Post town **Birmingham**

County/Region

Postcode **B 3 3 A X**

Country **United Kingdom**

DX

Telephone **07483416947**



**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

All information on this form will appear on the public record.



**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# **GLOBALSANTAFE DRILLING COMPANY (NORTH SEA) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION**

## **PROGRESS REPORT TO MEMBERS PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.7 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 30 SEPTEMBER 2021 TO 29 SEPTEMBER 2022**

**ISSUED ON: 28 NOVEMBER 2022**

### **INTRODUCTION**

GlobalSantafe Drilling Company (North Sea) Limited (Entity) entered members' voluntary liquidation on 30 September 2021. Laura Waters and Steven Sherry were appointed joint liquidators of the Entity (Liquidators).

This report covers the conduct and progress of the liquidation in the period from 30 September 2021 to 29 September 2022. (Period)

A summary receipts and payments for this Period at Appendix A.

Statutory information relating to the Entity and the Liquidators is at Appendix B.

### **REPORT ON THE LIQUIDATION**

#### **Realisation of assets:**

The below table shows the assets listed on the Directors' Declaration of Solvency as at 30 September 2021, together with a summary of the assets dealt with by the Liquidators during the course of the liquidation.

<b>Asset</b>	<b>Declaration of Solvency estimated to realise £</b>	<b>Liquidation assets £</b>
Intercompany debtor	728	728
<b>Total</b>	<b>728</b>	<b>728</b>

During the Period an intercompany debt of £728 due from GlobalSantaFe Holding Company (North Sea) Ltd was taken under the control of the Liquidators until distribution.

The Liquidators are not aware of any other assets that remain to be realised.

#### **Settlement of liabilities:**

The Directors' Declaration of Solvency showed that the Entity had no liabilities.

In the Period, the Liquidators published a notice in the London Gazette inviting creditors to submit details of claims they may have against the Entity.

The Liquidators have not received any claims in the liquidation.

#### **HM Revenue & Customs ("HMRC"):**

Following their appointment, the Liquidators wrote to HMRC to inform them of the liquidation and to request details of any outstanding liabilities. HMRC have confirmed that the Entity has no outstanding tax liabilities and that they have no objection to the liquidation being closed.

#### **Distributions to Members:**

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No distributions were made during the Period.

A distribution may be made during the course of the liquidation.

**LIQUIDATORS' FEES AND EXPENSES**

**Basis of remuneration**

The basis of the Liquidators' remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 30 September 2021.

**Liquidators' remuneration and expenses**

Fees and expenses of the liquidation have been paid to PricewaterhouseCoopers LLP by another group company under a separate contractual arrangement. There is no recourse to the liquidation estate.

The Liquidators have separately provided the Member with the information required in accordance with Statement of Insolvency Practice 7.

**Members' rights regarding the Liquidators' remuneration and expenses**

Any member of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Any member of the Entity with permission of the court or members of the Entity with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

**GLOBALSANTAFE DRILLING COMPANY (NORTH SEA) LIMITED – IN MEMBERS’  
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AND RULE 18.7 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD  
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**ISSUED ON: 28 NOVEMBER 2022**

**APPENDIX A**

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
FROM 30 SEPTEMBER 2021 TO 29 SEPTEMBER 2022**

	From 30 September 2021 To 29 September 2022
	£
<b>RECEIPTS</b>	
<b>Total</b>	<hr/> NIL
<b>PAYMENTS</b>	
<b>Total</b>	<hr/> NIL
<b>DISTRIBUTIONS</b>	
<b>Total</b>	<hr/> NIL
<b>TOTAL BALANCE</b>	<hr/> <hr/> NIL

**Note:**

The Liquidators did not operate a bank account during the course of the Liquidation. As such, there are no cash receipts or payments to report on. Please see the assets, liabilities and distributions sections in the main body of the report for details on how the Liquidators dealt with the Entity’s assets and liabilities.

**GLOBALSANTAFE DRILLING COMPANY (NORTH SEA) LIMITED – IN MEMBERS’  
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**APPENDIX B**

**INFORMATION ON THE ENTITY AND THE LIQUIDATORS**

**Entity Details**

**Entity’s registered name:** GlobalSantaFe Holding Company (North Sea)  
Ltd

**Entity’s registered number:** 00782373

**Liquidators’ Details**

**Liquidators’ names:** Laura Waters and Steven Sherry

**Liquidators’ postal address:** c/o PricewaterhouseCoopers LLP, 7 More London Riverside,  
London, SE1 2RT

**Liquidators’ email:** laura.m.waters@pwc.com  
steven.a.sherry@pwc.com

**Nature of appointment:** Members’ voluntary liquidation

*Laura Waters and Steven Sherry were appointed as joint liquidators of the Entity. They are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.*

*The Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Liquidators. Personal data will be kept secure and processed only for matters relating to the liquidation. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Liquidators.*