

Filleted Unaudited Accounts for P.H.E. Installations Limited

Financial Statements

For the Financial Year ended 31

March 2018

Company Information

Directors

Michael Dennis Arnold

Secretary

Michael Dennis Arnold

Registered Office

P.H.E. Installations Limited

102 Costons Lane

Greenford

Middlesex

UB6 8RP

Registered No

00769527

Filleted Unaudited Financial Statements

Income Statement

for the year ended 31 March 2018

These are filleted accounts and do not provide an Income Statement.

Statement of Comprehensive Income

for the year ended 31 March 2018

These are filleted accounts and do not provide a Statement of Comprehensive Income.

Statement of Financial Position

at 31 March 2018

		2018 £	2017 £
Fixed Assets			
Intangible assets		-	1,570
Tangible assets	<u>7</u>	61	660
Investments		-	-
		<u>61</u>	<u>2,230</u>
Current assets			
Stocks		2,750	3,500
Debtors		-	-
Cash at bank and in hand		370	2,467
Other		1,232	23
		<u>4,353</u>	<u>5,990</u>
Creditors: amounts falling due within one year	<u>6</u>	<u>(130,232)</u>	<u>(120,945)</u>
Net current assets		<u>(125,879)</u>	<u>114,955</u>
			<u>()</u>
Total assets less current liabilities		<u>(125,818)</u>	<u>112,725</u>
			<u>()</u>
Creditors: amounts falling due after more than one year		(-)	(-)
Provisions for Liabilities:			
Deferred taxation		(-)	(-)
Other Provisions for Liabilities		(-)	(-)
		<u>(-)</u>	<u>(-)</u>
Net Assets		<u>(125,818)</u>	<u>112,725</u>
		<u>()</u>	<u>()</u>
Capital and Reserves			
Called up Share Capital	<u>10</u>	25	25
Share Premium		-	-
Profit and Loss account		<u>(125,843)</u>	<u>(112,750)</u>
			<u>()</u>
Total Equity		<u>(125,818)</u>	<u>112,725</u>
		<u>()</u>	<u>()</u>

Statement of Accordance with Small Companies regime, and Audit not required

The directors confirm that financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The directors confirm that the Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. No audit has been obtained

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The income statement and directors report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Other Footnotes

None

**Signature of Statement of
Financial Position**

Signed by

Director

Michael Dennis Arnold

Approved by the board,

13 December 2018

Statement of Changes in Equity

	<i>Share Capital</i>	<i>Profit and Loss Account</i>	<i>Total</i>
	£	£	£
At 31 March 2017	<u>25</u>	<u>(112,750)</u>	(112,725)
Trading Income	-	<u>(13,093)</u>	<u>(13,093)</u>
Other Comprehensive Income	-	-	=
Dividends paid	-	(-)	(-)
At 31 March 2018	<u>25</u>	<u>(125,843)</u>	(125,818)

End of Financial Statements

Notes to the financial statements

at 31 March 2018

1. General Information

P.H.E. Installations Limited is a limited company incorporated in the United Kingdom and registered in England.

2. Basis of Preparation and Policies

The financial statements are prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland applicable to Smaller Entities.

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Statement of Cash flows

Exempt from cash flow statement requirement : true

Accounting Policies

Turnover

Turnover represents revenue earned during the period, net of Value Added Tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery -- over a period of between 2 and 5 years straight line

Computer equipment -- over a period of 3 years straight line

Motor vehicles -- over a period of between 2 and 5 years straight line

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Intangible fixed assets and amortisation

Intangible assets acquired separately from a business are capitalised at cost. Intangible assets created within the business are not capitalised and expenditure is charged against profits in the year in which it is incurred.

Intangible assets are amortised on a straight line basis over their useful economic lives up to a maximum of 20 years. The carrying value of intangible assets is reviewed for impairment at the end of the first full year following acquisition and in other periods if events or changes in circumstance indicate that the carrying value may not be recoverable.

Stocks

Stocks are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

Other

3. Operating Profit

The operating profit is stated after charging:

	2018	2017
	£	£
Depreciation on tangible fixed assets	1,002	600
Directors' remuneration	0	0

4. Taxation

2018	2017
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	£	£
UK Corporation Tax (including Deferred tax transfers)	-	-

5. Analysis of Debtors

Short term debtors : Trade Debtors

2018	2017
£	£
-	-

Short term debtors : Prepayments

2018	2017
£	£
-	-

Short term debtors : Others

2018	2017
£	£
-	-

6. Analysis of Creditors

Short term creditors : Trade Creditors

2018	2017
£	£
42,561	27,678

Short term creditors : Accruals

2018	2017
£	£
(171)	(171)

Short term creditors : Bank Overdraft

2018	2017
£	£
-	2,538

Short term creditors : Other Loan/HP

2018	2017
£	£
-	-

Short term creditors : Tax/VAT/Ni Payable

2018	2017
£	£
14,474	17,533

Short term creditors : Others

2018	2017
£	£
-	-

Directors Loan Account

2018	2017
£	£
73,367	73,367

Group Undertakings

	2018	2017
	£	£
Long term creditors	-	-

2018	2017
£	£
-	-

7. Tangible fixed assets

	Land, Property	Plant Machinery	Fixts, Fittings, Equipment	Computer Equipment	Vehicles	Total
	£	£	£	£	£	£
<i>Cost</i>						
At 31 March 2017	0	0	1,811	0	2,368	4,179
Additions	0	0	0	0	0	0
Disposals	(0)	(0)	(0)	(0)	(0)	(0)
At 31 March 2018	0	0	1,811	0	2,368	4,179
<i>Depreciation</i>						
At 31 March 2017	0	0	748	0	2,368	3,116
Charge for the year	0	0	1,002	0	0	1,002
Eliminated this year	(0)	(0)	(0)	(0)	(0)	(0)
At 31 March 2018	0	0	1,750	0	2,368	4,118
<i>Net book value</i>						
At 31 March 2017	0	0	1,063	0	0	1,063
At 31 March 2018	0	0	61	0	0	61

8. Directors Remuneration

	2018	2017
	£	£
Remuneration	0	0

9. Employees, Wages and National Insurance

	2018	2017
	£	£
Wages, Salaries	16,126	56,797
Nat. Insurance	1,034	5,064

The average number of employees in the year was undeclared.

10. Share Capital

Allotted, called up and fully paid

2018	2017
No	No
£	£
25	25
25	25

11. Dividends

	2018	2017
	£	£
Paid	-	-

12. Controlling Party

The ultimate controlling party is the Director(s)

13. Other Notes

End of Notes to Financial Statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.