

Registered Number 00766516

G.T. ORSMAN LIMITED

Micro-entity Accounts

31 October 2017

Micro-entity Balance Sheet as at 31 October 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets	1	55,086	43,698
		<u>55,086</u>	<u>43,698</u>
Current assets			
Stocks		13,582	11,135
Debtors		31,601	27,949
Cash at bank and in hand		69,024	75,979
		<u>114,207</u>	<u>115,063</u>
Creditors: amounts falling due within one year		<u>(54,320)</u>	<u>(50,371)</u>
Net current assets (liabilities)		<u>59,887</u>	<u>64,692</u>
Total assets less current liabilities		<u>114,973</u>	<u>108,390</u>
Creditors: amounts falling due after more than one year		<u>(22,450)</u>	<u>(5,356)</u>
Provisions for liabilities		<u>(10,073)</u>	<u>(8,236)</u>
Total net assets (liabilities)		<u>82,450</u>	<u>94,798</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		82,250	94,598
Shareholders' funds		<u>82,450</u>	<u>94,798</u>

- For the year ending 31 October 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 May 2018

And signed on their behalf by:

P Beatty, Director

Notes to the Micro-entity Accounts for the period ended 31 October 2017**1 Tangible fixed assets**

	£
Cost	
At 1 November 2016	132,019
Additions	27,539
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2017	<u>159,558</u>
Depreciation	
At 1 November 2016	88,321
Charge for the year	16,151
On disposals	-
At 31 October 2017	<u>104,472</u>
Net book values	
At 31 October 2017	<u>55,086</u>
At 31 October 2016	<u>43,698</u>

2 Accounting Policies**Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity and the cost incurred or to be incurred in respect of the transactions can be measured reliably.

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